Zerodha
Fund House

Sector That India Banks On

Introducing

Zerodha BSE Top 10 Banks ETF

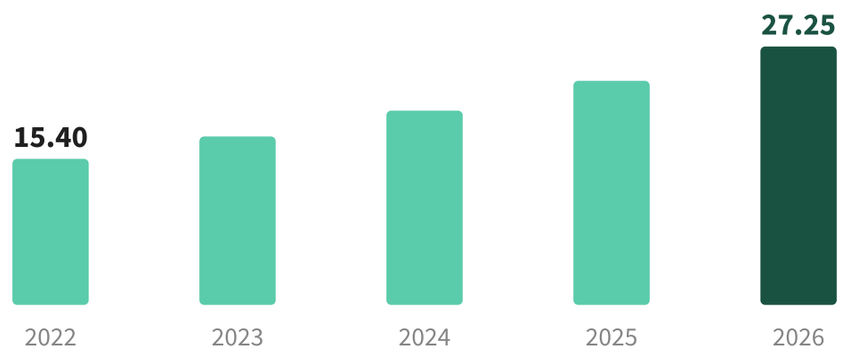
MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY
Zerodha Mutual Fund | SEBI Registration No: MF/080/23/06

Banks Fund Every Part Of The Economy

Bank funding across sectors is growing every year

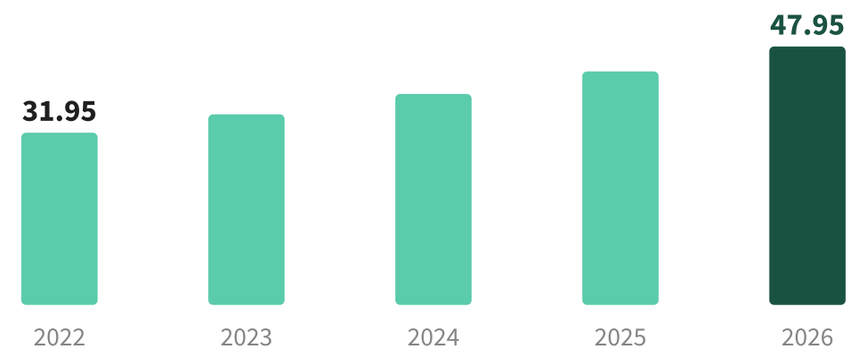
Agriculture & Allied Activities

Farms and allied activities



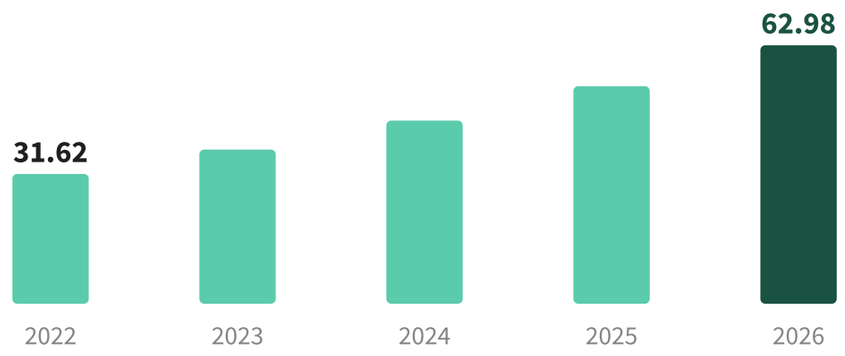
Industry

Factories and infrastructure



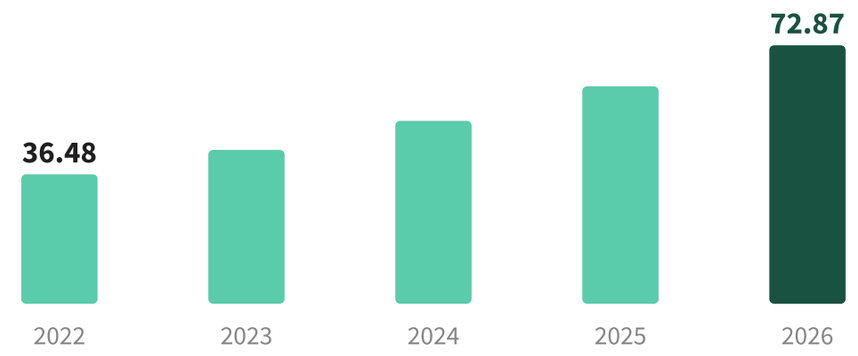
Services

Trade, NBFCs, professional services etc.



Personal Loans

Housing, vehicle and gold-jewellery loans etc.



Outstanding Bank Credit, in ₹ Lakh Crore - August each year

Source: RBI, Sectoral Deployment of Bank Credit, August releases 2022–2026. As-published figures; includes merger impact from Jul 2023. The graphs and the figures are used for illustration purposes only.

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The BSE Top 10 Banks Index is Home To

India’s Largest Listed Banks

The BSE Top 10 Banks Index tracks the 10 largest listed banks in India, ranked by free-float market capitalisation.

Includes Banks Such As

HDFC Bank Ltd
32.07% weight

ICICI Bank Ltd
22.16% weight

Kotak Mahindra Bank Ltd
9.79% weight

Axis Bank Ltd
9.61% weight

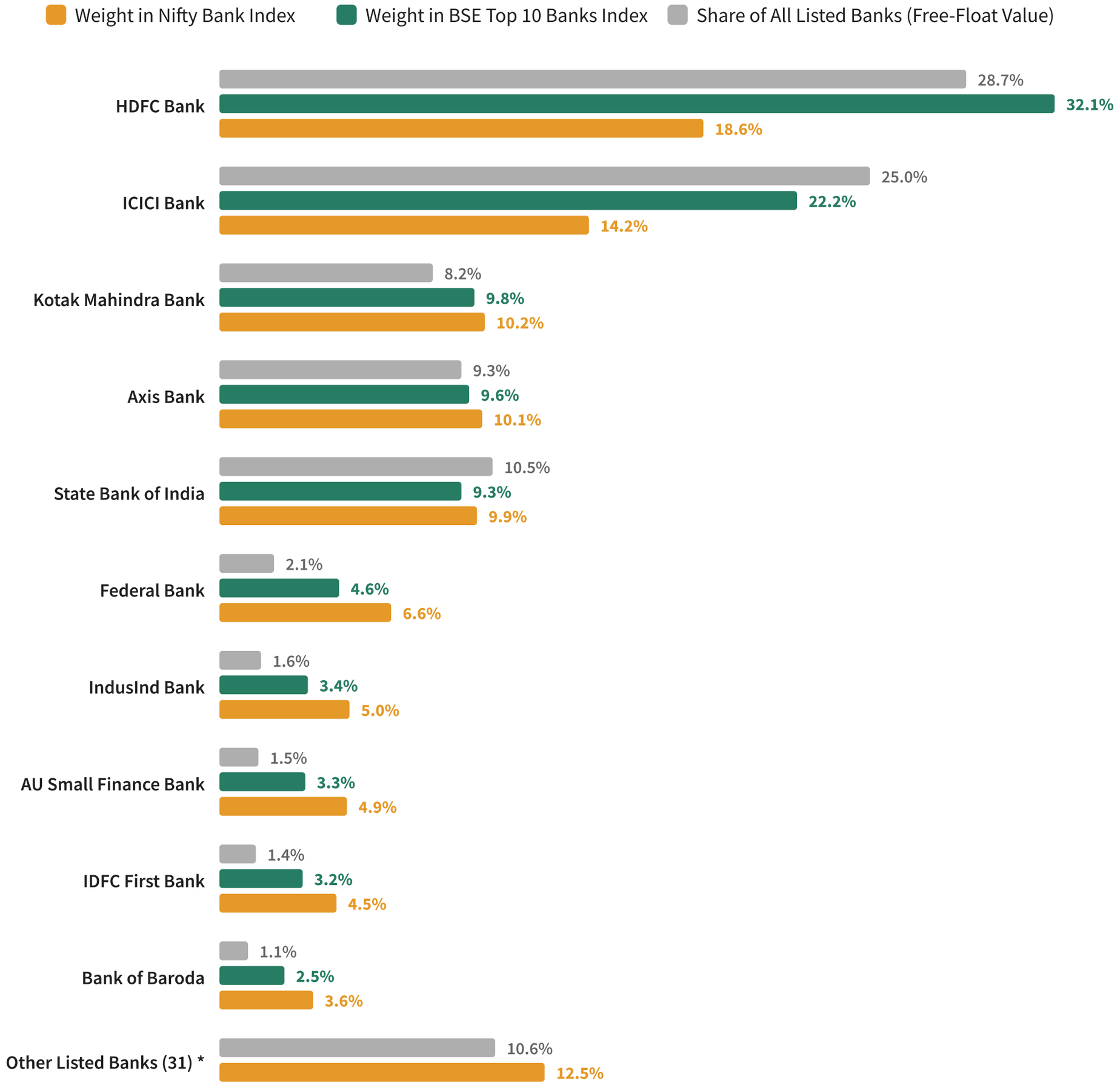
State Bank Of India
9.32% weight

The banks mentioned above are the five largest constituents of the BSE Top 10 Banks Index by weightage, as of 30 Sep 2026. Source: BSE Index Services, BSE Top 10 Banks factsheet. This is not a recommendation; the Fund may or may not hold these securities.

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Get True Exposure To Indian Banking

The 10 banks in the index make up about 89% of the free-float value of all listed banks. The 5 largest are 82% of the sector and 83% of the index.



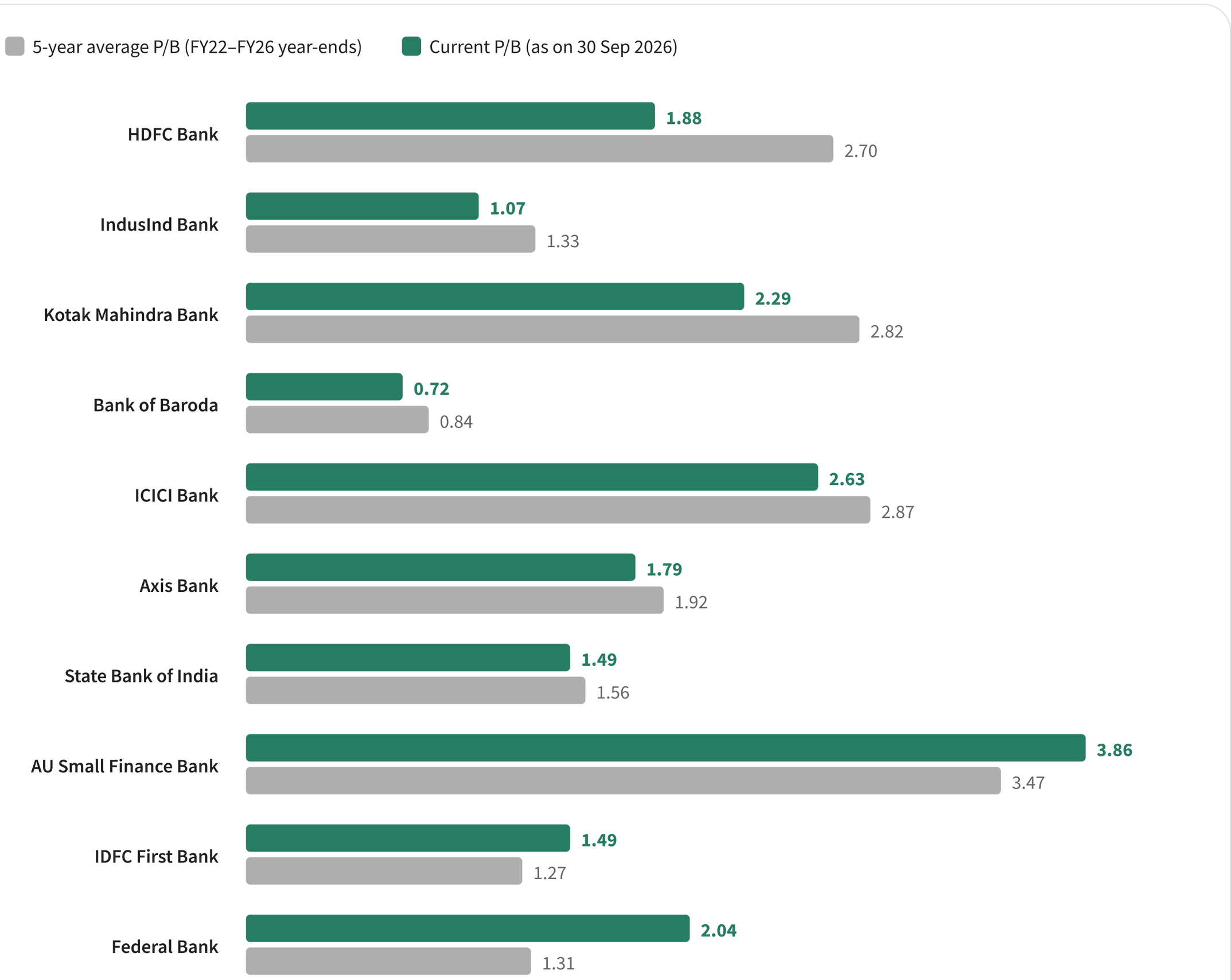
Source: BSE. Index weights: BSE Top 10 Banks Index Insights factsheet, 30 Sep 2026. Nifty Bank: NSE Indices factsheet, 30 Sep 2026.

Share of listed banks = each bank's free-float market cap (BSE close 30 Sep × free-float share count) ÷ total for all 41 listed banks. *Nifty Bank's other 4 constituents (Canara Bank, Punjab National Bank, Union Bank of India, Yes Bank) total 12.5%, shown on this row. Figures rounded to one decimal; may not sum to exactly 100%.

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Several Major Banks Priced Below Historical Figures

7 of the 10 index banks trade below their 5-year average P/B. All figures as on 30 September 2026.



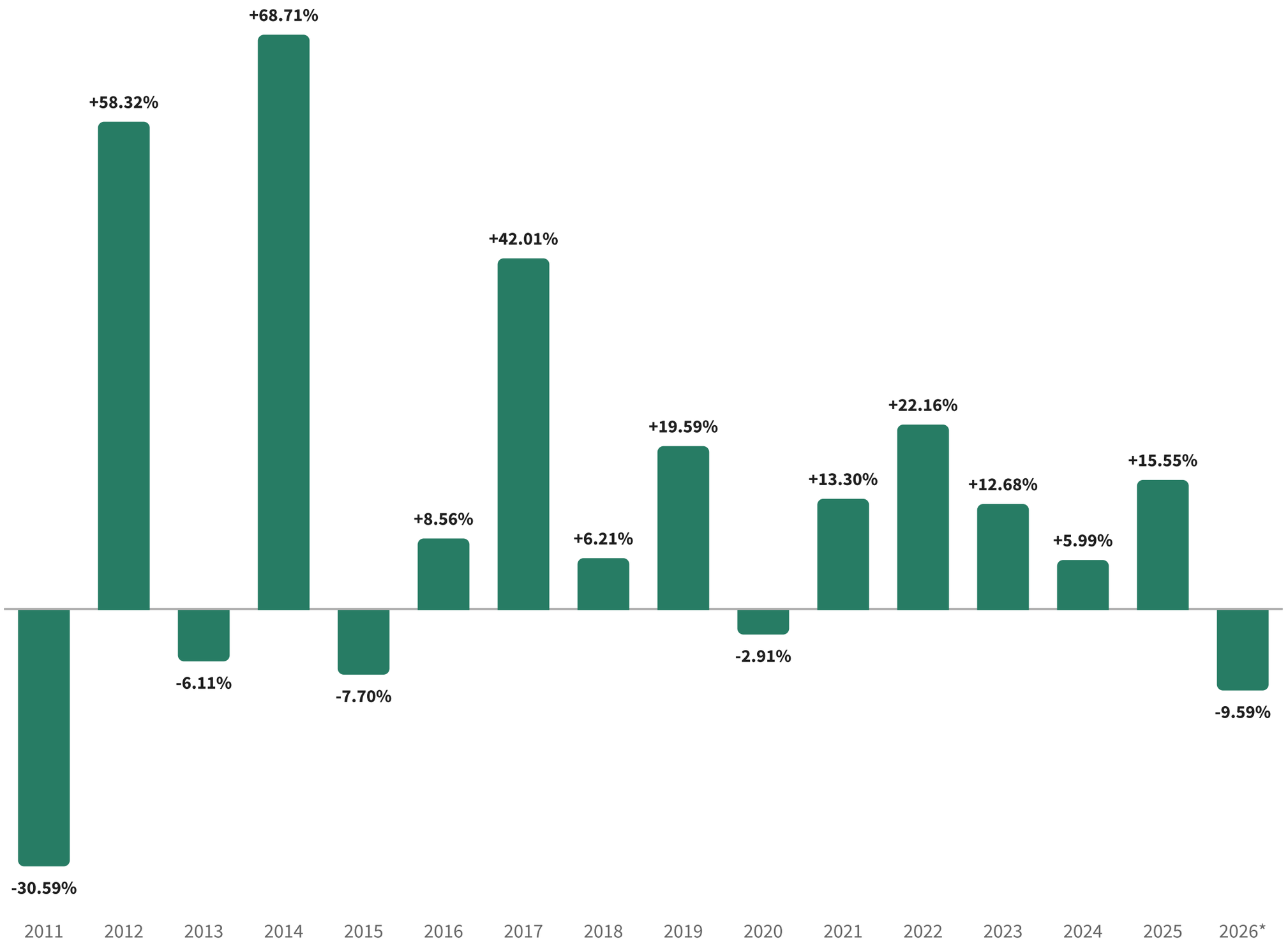
Source: Accord Fintech data via smart-investing.in (aggregator, not exchange-published); BSE closing prices. Current P/B = BSE closing price on 30 Sep 2026 × shares ÷ March 2026 book value (consolidated results; AU Small Finance standalone). Our calculation. 5-year average = simple average of March year-end P/B, FY22 to FY26 (source data), our calculation. Above their average: AU Small Finance, IDFC First, Federal.

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A Track Record Through Market Cycles

Calendar-year total returns of the BSE Top 10 Banks Index, 2011–2026. Includes dividends; 2026 covers 1 Jan–30 Apr only.

CAGR 2011–2025: 12.48%



Source: BSE Top 10 Banks research paper (May 2026), pp.8–10. Data as of 30 April 2026; 2026 is partial. Historical index performance; pre-launch figures are hypothetical back-tests. Past performance does not guarantee future results.

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Banks sit at the centre of the Indian economy, and investors might already have a view on the sector. The Zerodha BSE Top 10 Banks ETF brings India’s largest banks in a single fund.



Vishal Jain

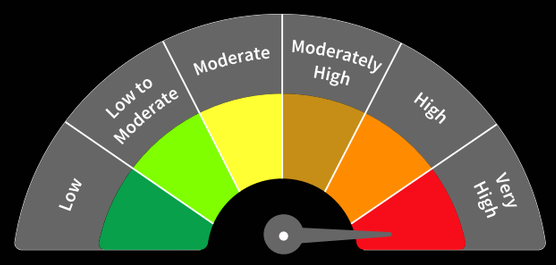
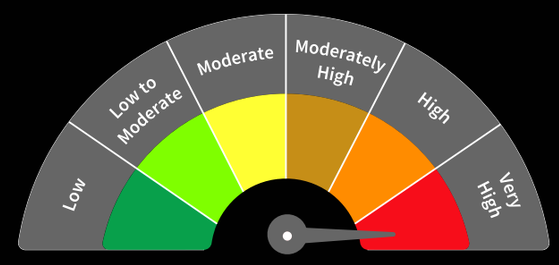
CEO, Zerodha Fund House

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Zerodha BSE Top 10 Banks ETF

[An open-ended scheme replicating/ tracking BSE Top 10 Banks Index]

BSE Symbol/ Scrip Code: [], NSE Symbol: []

This Product is Suitable for Investors who are seeking*:	**Risk-o-meter of the scheme**	**Risk-o-meter of the Benchmark** [BSE Top 10 Banks Index (TRI)]
Long term capital growth Investment in equity and equity related securities covered by BSE Top 10 Banks Total Return Index, subject to tracking error		

Investors should understand that their principal will be at **Very High Risk.**

**Investors should consult their financial advisors if in doubt about whether the product is suitable for them.*

The product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when actual investments are made.

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The BSE Symbol/ Scrip Code and NSE Symbol will be available once the ETF scheme gets listed on the stock exchange

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- For complete details on the investment objective, investment strategy, asset allocation, scheme specific risk factors and more details read the Scheme Information Document (SID) and Key Information Memorandum (KIM) of the scheme available on our website www.zerodhafundhouse.com

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