



Mutual Fund Factsheet

Factsheet as on September 30, 2026

Zerodha Mutual Fund
SEBI Registration No.: MF/080/23/06

Past Performance is not an indicator or guarantee of future results

Index

Sr. No.	Scheme Name	Scheme Type	AUM (in Cr.)
1	Zerodha Nifty LargeMidcap 250 Index Fund	An open-ended scheme replicating/tracking Nifty LargeMidcap 250 Index	1569.35 Cr.
2	Zerodha ELSS Tax Saver Nifty LargeMidcap 250 Index Fund	An open-ended passive equity linked savings scheme with a statutory lock-in period of 3 years and tax benefit replicating/tracking Nifty LargeMidcap 250 Index	279.52 Cr.
3	Zerodha Nifty 1D Rate Liquid ETF	An open-ended Exchange Traded Fund replicating/ tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk	10619.33 Cr.
4	Zerodha Gold ETF	An open-ended scheme replicating/tracking domestic prices of Gold	2522.53 Cr.
5	Zerodha Nifty 100 ETF	An open-ended scheme replicating/tracking Nifty 100 Total Returns Index	164.96 Cr.
6	Zerodha Nifty Midcap 150 ETF	An open-ended scheme replicating/tracking Nifty Midcap 150 Total Return Index	265.22 Cr.
7	Zerodha Gold ETF FoF	An open ended fund of fund scheme investing in units of Gold ETF	387.26 Cr.
8	Zerodha Silver ETF	An open ended Exchange Traded Fund replicating/tracking domestic prices of physical Silver	1138.73 Cr.
9	Zerodha Overnight Fund	An open ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk	98.78 Cr.
10	Zerodha Silver ETF FoF	An open ended fund of fund scheme investing in units of Silver ETF	227.52 Cr.
11	Zerodha Nifty 8-13 Yr G-Sec ETF	An open-ended scheme replicating/tracking the Nifty 8-13 yr G-Sec Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk	131.17 Cr.
12	Zerodha Multi Asset Passive FoF	An open ended fund of fund scheme investing in units of Equity, Debt Index Funds/ETFs and commodity ETFs	188.18 Cr.
13	Zerodha Nifty Smallcap 100 ETF	An open-ended scheme replicating/tracking Nifty Smallcap 100 Total Return Index	100.91 Cr.
14	Zerodha Nifty 50 ETF	An open-ended scheme replicating/ tracking Nifty 50 Index - TRI	71.30 Cr.
15	Zerodha Nifty 50 Index Fund	An open-ended scheme replicating/ tracking Nifty 50 Index - TRI	75.05 Cr.
16	Zerodha BSE SENSEX Index Fund	An open-ended scheme replicating/tracking BSE SENSEX Index	19.30 Cr.
17	Zerodha Nifty Short Duration G-Sec Index Fund	An open-ended scheme replicating/tracking the Nifty Short Duration G-Sec Index. A Moderate Interest Rate Risk and Relatively Low Credit Risk	16.35 Cr.
18	Zerodha Nifty MidSmallcap400 50:50 Index Fund	An open-ended scheme replicating/ tracking Nifty MidSmallcap400 50:50 Index - TRI	19.08 Cr.
19	Zerodha Nifty LargeMidcap250 Plus 8-13 yr G-Sec 70:30 Index Fund	An open-ended scheme replicating/tracking Nifty LargeMidcap250 Plus 8-13 yr G-Sec 70:30 Index - TRI	13.87 Cr.
20	Zerodha Life Cycle Fund 2036	An open ended fund with attributes of pre-defined maturity and glide path for goal based investing	20.87 Cr.
21	Zerodha Life Cycle Fund 2041	An open ended fund with attributes of pre-defined maturity and glide path for goal based investing	17.54 Cr.
22	Zerodha Arbitrage Fund	An open ended scheme investing in arbitrage opportunities. No investment in InvITs is permitted.	46.72 Cr.
23	Zerodha Life Cycle Fund 2031	An open ended fund with attributes of pre-defined maturity and glide path for goal based investing.	10.28 Cr.

Zerodha Nifty LargeMidcap 250 Index Fund

Type of Scheme: An open-ended scheme replicating/tracking Nifty LargeMidcap 250 Index

Product labeling: Long term capital growth; investment in equity and equity related securities covered by the Nifty LargeMidcap 250 Index. Investors should understand that their principal will be at Very High risk. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of

Inception/Allotment
8-Nov-2023

Benchmark Name

Nifty LargeMidcap 250
Index TRI

**NAV (latest month end
for all plans and
options)**

NAV - Direct Plan:
13.6393

**AUM (as on September
30, 2026)**

1,569.35 Cr.

**AAUM (Monthly Average
for September 2026)**

1,600.02 Cr.

Fund Manager Details

Name of Fund Managers

- Mr. Kedarnath
Mirajkar

Total Experience: 20
years

Managing Since: Nov
2023

Minimum Investment

Lump sum Amount
₹100

SIP Amount
₹10

Load Structure

Exit Load if any
NIL

Expense Ratio

Regular Plan
NA

Direct Plan

TER: 0.36%
BER: 0.25%

Quantitative Measures/Risk Measures* (as applicable)

- Standard Deviation
(%): 14.58%
- Beta: 1.00
- Tracking Error (%):
0.04%
- Sharpe Ratio (%): NA
- Tracking Difference (%)
— 1Y: 0.26%, 3Y: NA, 5Y:
NA, 10Y: NA, SI: 0.02%
- Information Ratio: NA

*One liner/brief inference is
provided in the table on the
next page w.r.t each of
these data points/ratios as
applicable.

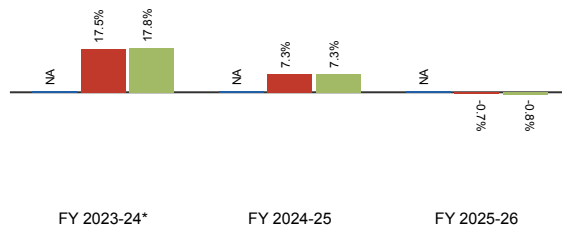
Fund Performance

Performance of the Scheme – CAGR provided for both Direct & Regular Plans along with Benchmark performance as shown below.

Period	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %	Additional Benchmark CAGR (%) (Nifty 50 TRI)	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
Returns for last 1 year	NA	-0.11%	-0.37%	-7.09%	9,988.58	9,963.31	9,291.47
Returns since inception	NA	11.31%	11.29%	6.60%	13,639.30	13,631.54	12,032.43

Absolute Returns for each F.Y. for last 5 years

■ Regular ■ Direct ■ Benchmark



Scheme was launched on 8-Nov-2023; return/absolute-return figures for periods before launch are shown as NA.

FY 2023-24 is a partial-period return from the scheme's launch on 8-Nov-2023 to 31 March 2024, not a full financial year.

Source: Zerodha AMC Website

Portfolio Data

Top 10 Holdings

Holding Name	%age of net assets
1. HDFC Bank Limited	4.22%
2. ICICI Bank Limited	3.68%
3. Reliance Industries Limited	3.08%
4. Bharti Airtel Limited	2.07%
5. Larsen & Toubro Limited	1.71%
6. State Bank of India	1.54%
7. Axis Bank Limited	1.37%
8. Infosys Limited	1.36%
9. TREPS	1.22%
10. Kotak Mahindra Bank Limited	1.19%

Scheme Riskometer



Very High

Benchmark Riskometer



Very High

Major Risk Factors

- Tracking error risk – scheme returns may deviate from the Nifty LargeMidcap 250 Index as stated in the scheme's investment objective.
- Equity market risk arising from fluctuations in the price of the underlying constituent stocks.
- Concentration risk on account of exposure to the index's constituent stocks and sectors.
- Risk arising from changes in macro-economic and regulatory environment.

*with a detailed explanation
in the Important Link
Section

Quantitative Measures/Risk Measures* (as applicable)

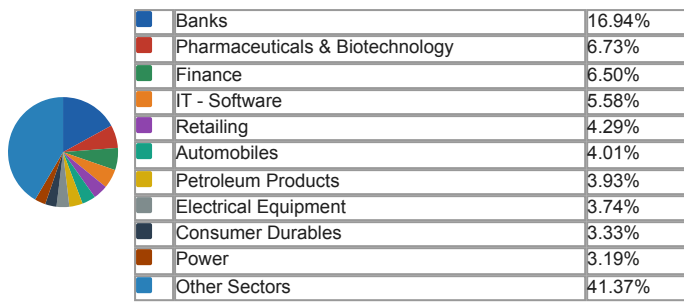
- Portfolio Turnover Ratio
(Annualized)
a) Equity Turnover: 0.11
b) Gross Exposure
Turnover (Equity + Debt +
Derivatives): NA
- Average Maturity
(years): NA
- Macaulay Duration
(years): NA
- Modified Duration (%):
NA
- Annualized Portfolio
Yield: NA
- Yield to Maturity (%):
NA

* One liner/brief inference
for investor is provided in
the table on the next page
w.r.t each of these data
points/ratios as applicable.

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities (>1% weight, up to 90% of the portfolio, descending order; below-1% holdings clubbed as "Other Securities with less than 1% weight") — [Click here](#).

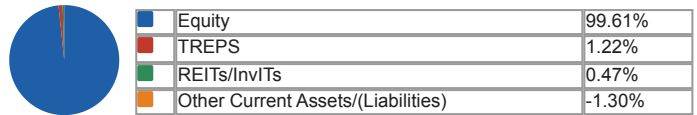
Allocation of Net Assets by Sector



Allocation of Net Assets by Credit Rating

Not Applicable — no rated debt instruments held

Allocation of Net Assets by Asset Class



Allocation of Net Assets by Region/Country

Not Applicable — 100% of the scheme's investments are in India.

Major Changes w.r.t previous month –

1. Tabular data w.r.t major changes (Top 10 changes in Holding) in portfolio of the scheme, if any

Name of securities added	Name of securities deleted/reduced	Total Weightage in %age
-	BSE Ltd	-1.60%
TREPS	-	1.22%
HDFC Bank Limited	-	0.28%
-	ICICI Bank Limited	-0.10%
-	Infosys Limited	-0.08%
Bharti Airtel Limited	-	0.07%
Kotak Mahindra Bank Limited	-	0.07%
-	State Bank of India	-0.05%
-	Reliance Industries Limited	-0.05%
Axis Bank Limited	-	0.02%

3. Tabular data w.r.t changes in Risk-o-Meter of scheme, if any

Change in	Previous Month	Current Month
Direct	Very High	Very High
Regular	NA	NA

Description/Inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/Inference of the Quantitative measure
1	Equity Turnover (Portfolio Turnover Ratio)	Indicates how frequently the equity portion of the portfolio is bought and sold, annualized.
2	Gross Exposure Turnover	Indicates how frequently the overall portfolio (equity, debt, and derivatives) is bought and sold, annualized.
3	Average Maturity	Weighted average time to maturity of securities held in the portfolio.
4	Macaulay Duration	Weighted average time to receive the portfolio's cash flows.
5	Modified Duration	Measures the sensitivity of the portfolio's value to changes in interest rates.
6	Annualized Portfolio Yield	The portfolio's annualized yield based on its current holdings.
7	Yield to Maturity	The rate of return anticipated if all securities in the portfolio are held to maturity.
8	Standard Deviation	Measures the volatility of the scheme's returns over time.
9	Beta	Measures the scheme's sensitivity to movements in its benchmark index.
10	Tracking Error	Measures how closely the scheme's returns track the benchmark index.
11	Sharpe Ratio	Measures risk-adjusted return using the scheme's excess return over the risk-free rate.
12	Information Ratio	Measures the scheme's risk-adjusted excess return relative to its benchmark, per unit of tracking error.
13	Tracking Difference	The difference between the scheme's return and its benchmark's return over the same period, shown for 1Y/3Y/5Y/10Y/Since Inception.

Important Weblinks

Sr.No	Links	Description
1	Video Explainer	Click here
2	Calculation/Methodology	Click here
3	Detailed Risk Factors	Please scan the QR code below for detailed risk factors of the fund.
4	QR Code	
5	Investor Services	Click here
6	Grievance submission and redressal	Click here
7	Detailed Investment in Securities	Click here

Zerodha ELSS Tax Saver Nifty LargeMidcap 250 Index Fund

Type of Scheme: An open-ended passive equity linked savings scheme with a statutory lock-in period of 3 years and tax benefit replicating/tracking Nifty LargeMidcap 250 Index

Product labeling: Long term capital growth; investment in equity and equity related securities covered by the Nifty LargeMidcap 250 Index, while offering deduction under Section 80C of the Income-tax Act, 1961. Investors should understand that their principal will be at Very High risk. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception/Allotment

8-Nov-2023

Benchmark Name

Nifty LargeMidcap 250 Index TRI

NAV (latest month end for all plans and options)

NAV - Direct Plan: 13.6677

AUM (as on September 30, 2026)

279.52 Cr.

AAUM (Monthly Average for September 2026)

288.40 Cr.

Fund Manager Details

Name of Fund Managers

- Mr. Kedarnath Mirajkar

Total Experience: 20 years

Managing Since: Nov 2023

Minimum Investment

Lump sum Amount ₹500

SIP Amount ₹500

Load Structure

Exit Load if any NIL

Expense Ratio

Regular Plan NA

Direct Plan

TER: 0.34%
BER: 0.25%

Quantitative Measures/Risk Measures* (as applicable)

- Standard Deviation (%): 14.58%
- Beta: 1.00
- Tracking Error (%): 0.05%
- Sharpe Ratio (%): NA
- Tracking Difference (%) — 1Y: 0.34%, 3Y: NA, 5Y: NA, 10Y: NA, SI: 0.1%
- Information Ratio: NA

*One liner/brief inference is provided in the table on the next page w.r.t each of these data points/ratios as applicable.

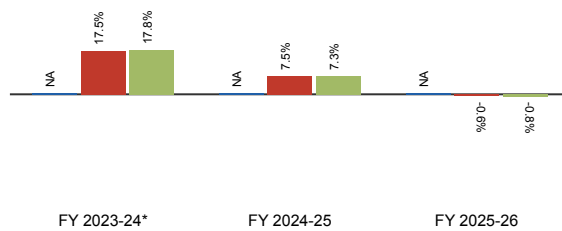
Fund Performance

Performance of the Scheme – CAGR provided for both Direct & Regular Plans along with Benchmark performance as shown below.

Period	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %	Additional Benchmark CAGR (%) (Nifty 50 TRI)	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
Returns for last 1 year	NA	-0.03%	-0.37%	-7.09%	9,996.93	9,963.31	9,291.47
Returns since inception	NA	11.39%	11.29%	6.60%	13,667.70	13,631.54	12,032.43

Absolute Returns for each F.Y. for last 5 years

■ Regular ■ Direct ■ Benchmark



Scheme was launched on 8-Nov-2023; return/absolute-return figures for periods before launch are shown as NA.

FY 2023-24 is a partial-period return from the scheme's launch on 8-Nov-2023 to 31 March 2024, not a full financial year.

Source: Zerodha AMC Website

Portfolio Data

Top 10 Holdings

Holding Name	%age of net assets
1. HDFC Bank Limited	4.22%
2. ICICI Bank Limited	3.68%
3. Reliance Industries Limited	3.08%
4. Bharti Airtel Limited	2.08%
5. Larsen & Toubro Limited	1.71%
6. State Bank of India	1.54%
7. Axis Bank Limited	1.37%
8. Infosys Limited	1.36%
9. Kotak Mahindra Bank Limited	1.19%
10. Multi Commodity Exchange of India Ltd.	1.04%

Scheme Riskometer



Very High

Benchmark Riskometer



Very High

Major Risk Factors

- Tracking error risk – scheme returns may deviate from the Nifty LargeMidcap 250 Index as stated in the scheme's investment objective.
- Equity market risk arising from fluctuations in the price of the underlying constituent stocks.
- Concentration risk on account of exposure to the index's constituent stocks and sectors.
- Risk arising from changes in macro-economic and regulatory environment.

*with a detailed explanation in the Important Link Section

Quantitative Measures/Risk Measures* (as applicable)

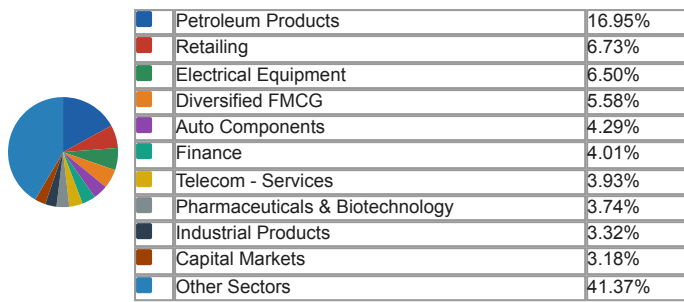
- Portfolio Turnover Ratio (Annualized)
 - Equity Turnover: 0.10
 - Gross Exposure Turnover (Equity + Debt + Derivatives): NA
- Average Maturity (years): NA
- Macaulay Duration (years): NA
- Modified Duration (%): NA
- Annualized Portfolio Yield: NA
- Yield to Maturity (%): NA

* One liner/brief inference for investor is provided in the table on the next page w.r.t each of these data points/ratios as applicable.

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities (>1% weight, up to 90% of the portfolio, descending order; below-1% holdings clubbed as "Other Securities with less than 1% weight") — [Click here](#).

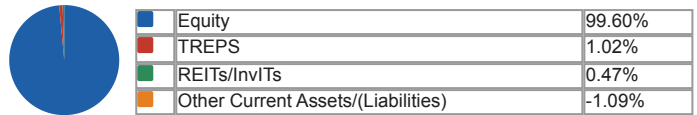
Allocation of Net Assets by Sector



Allocation of Net Assets by Credit Rating

Not Applicable — no rated debt instruments held

Allocation of Net Assets by Asset Class



Allocation of Net Assets by Region/Country

Not Applicable — 100% of the scheme's investments are in India.

Major Changes w.r.t previous month –

1. Tabular data w.r.t major changes (Top 10 changes in Holding) in portfolio of the scheme, if any

Name of securities added	Name of securities deleted/reduced	Total Weightage in %age
-	BSE Ltd	-1.60%
Multi Commodity Exchange of India Ltd.	-	1.04%
HDFC Bank Limited	-	0.28%
-	ICICI Bank Limited	-0.10%
Bharti Airtel Limited	-	0.08%
-	Infosys Limited	-0.08%
Kotak Mahindra Bank Limited	-	0.07%
-	State Bank of India	-0.05%
-	Reliance Industries Limited	-0.05%
-	Larsen & Toubro Limited	-0.01%

3. Tabular data w.r.t changes in Risk-o-Meter of scheme, if any

Change in	Previous Month	Current Month
Direct	Very High	Very High
Regular	NA	NA

Description/Inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/Inference of the Quantitative measure
1	Equity Turnover (Portfolio Turnover Ratio)	Indicates how frequently the equity portion of the portfolio is bought and sold, annualized.
2	Gross Exposure Turnover	Indicates how frequently the overall portfolio (equity, debt, and derivatives) is bought and sold, annualized.
3	Average Maturity	Weighted average time to maturity of securities held in the portfolio.
4	Macaulay Duration	Weighted average time to receive the portfolio's cash flows.
5	Modified Duration	Measures the sensitivity of the portfolio's value to changes in interest rates.
6	Annualized Portfolio Yield	The portfolio's annualized yield based on its current holdings.
7	Yield to Maturity	The rate of return anticipated if all securities in the portfolio are held to maturity.
8	Standard Deviation	Measures the volatility of the scheme's returns over time.
9	Beta	Measures the scheme's sensitivity to movements in its benchmark index.
10	Tracking Error	Measures how closely the scheme's returns track the benchmark index.
11	Sharpe Ratio	Measures risk-adjusted return using the scheme's excess return over the risk-free rate.
12	Information Ratio	Measures the scheme's risk-adjusted excess return relative to its benchmark, per unit of tracking error.
13	Tracking Difference	The difference between the scheme's return and its benchmark's return over the same period, shown for 1Y/3Y/5Y/10Y/Since Inception.

Important Weblinks

Sr.No	Links	Description
1	Video Explainer	Click here
2	Calculation/Methodology	Click here
3	Detailed Risk Factors	Please scan the QR code below for detailed risk factors of the fund.
4	QR Code	
5	Investor Services	Click here
6	Grievance submission and redressal	Click here
7	Detailed Investment in Securities	Click here

Past Performance is not an indicator or guarantee of future results

Zerodha Nifty 1D Rate Liquid ETF

Type of Scheme: An open-ended Exchange Traded Fund replicating/ tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk

Product labeling: Short term savings solution; investment in securities covered by the Nifty 1D Rate Index. Investors should understand that their principal will be at Low risk. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception/Allotment
17-Jan-2024

Benchmark Name
NIFTY 1D Rate
NSE/BSE Symbol
LIQUIDCASE

NAV (latest month end for all plans and options)
NAV - Direct Plan:
116.1487

AUM (as on September 30, 2026)
10,619.33 Cr.

AAUM (Monthly Average for September 2026)
10,513.71 Cr.

Fund Manager Details

Name of Fund Managers

- Mr. Kedarnath Mirajkar

Total Experience: 20 years
Managing Since: Jan 2025

Minimum Investment

Min. Investment (at exchange)
1 Unit

Min. Investment (direct with AMC)
In Creation Unit Size

SIP Amount
NA for ETFs

Load Structure

Exit Load if any
NIL

Expense Ratio

Regular Plan
NA

Direct Plan
TER: 0.28%
BER: 0.23%

Quantitative Measures/Risk Measures* (as applicable)

1. Standard Deviation (%): 0.19%
2. Beta: 0.96
3. Tracking Error (%): 0.01%
4. Sharpe Ratio (%): NA
5. Tracking Difference (%) — 1Y: -0.29%, 3Y: NA, 5Y: NA, 10Y: NA, SI: -0.26%
6. Information Ratio: NA

*One liner/brief inference is provided in the table on the next page w.r.t each of these data points/ratios as applicable.

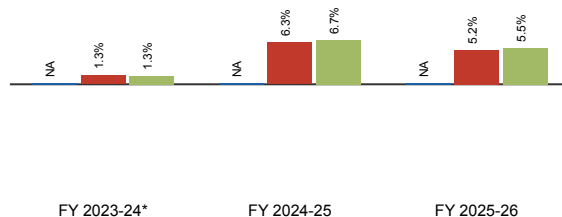
Fund Performance

Performance of the Scheme – CAGR provided for both Direct & Regular Plans along with Benchmark performance as shown below.

Period	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %	Additional Benchmark CAGR (%) (Nifty 50 TRI)	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
Returns for last 1 year	NA	4.95%	5.24%	-7.09%	10,495.13	10,523.93	9,291.47
Returns since inception	NA	5.69%	5.95%	3.04%	11,615.45	11,692.71	10,842.92

Absolute Returns for each F.Y. for last 5 years

■ Regular ■ Direct ■ Benchmark



Scheme was launched on 17-Jan-2024; return/absolute-return figures for periods before launch are shown as NA.

FY 2023-24 is a partial-period return from the scheme's launch on 17-Jan-2024 to 31 March 2024, not a full financial year.

Source: Zerodha AMC Website

Portfolio Data

Top 10 Holdings

Holding Name	%age of net assets
1. TREPS	98.97%
2. 91 Days Treasury Bill 22-Oct-2026	0.51%
3. 91 Days Treasury Bill 01-Oct-2026	0.51%
4. Other Current Assets/(Liabilities)	0.01%
5. -	-
6. -	-
7. -	-
8. -	-
9. -	-
10. -	-

Scheme Riskometer



Low

Benchmark Riskometer



Low

Major Risk Factors

1. Interest rate risk – classified per the scheme's Potential Risk Class (PRC) matrix (PRC A-I: Relatively Low interest rate risk, Relatively Low credit risk).
2. Credit risk – classified per the scheme's Potential Risk Class (PRC) matrix.
3. Liquidity risk in respect of the underlying government securities / money market instruments.
4. Risk arising from changes in macro-economic and regulatory environment.

*with a detailed explanation in the Important Link Section

Quantitative Measures/Risk Measures* (as applicable)

1. Portfolio Turnover Ratio (Annualized)
a) Equity Turnover: NA
b) Gross Exposure Turnover (Equity + Debt + Derivatives): NA
2. Average Maturity (years): 0.00
3. Macaulay Duration (years): 0.00
4. Modified Duration (%): 0.00
5. Annualized Portfolio Yield: 5.05%
6. Yield to Maturity (%): 5.05%

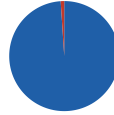
* One liner/brief inference for investor is provided in the table on the next page w.r.t each of these data points/ratios as applicable.

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities (>1% weight, up to 90% of the portfolio, descending order; below-1% holdings clubbed as "Other Securities with less than 1% weight") — [Click here](#).

Allocation of Net Assets by Sector

Not Applicable

Allocation of Net Assets by Asset Class

TREPS	98.97%
Treasury Bills	1.02%
Other Current Assets/(Liabilities)	0.01%

Allocation of Net Assets by Credit Rating

Sovereign

Allocation of Net Assets by Region/Country

Not Applicable — 100% of the scheme's investments are in India.

*The inception date of Zerodha Nifty 1D Rate Liquid ETF is 17/01/2024. Mr. Apurv Parikh was managing the fund from inception till Jan 17, 2025. Mr. Kedarnath Mirajkar has been managing the fund since Jan 17, 2025.

Major Changes w.r.t previous month –**1. Tabular data w.r.t major changes (Top 10 changes in Holding) in portfolio of the scheme, if any**

Name of securities added	Name of securities deleted/reduced	Total Weightage in %age
-	364 Days Treasury Bill 10-Sep-2026	-0.53%
91 Days Treasury Bill 22-Oct-2026	-	0.51%
91 Days Treasury Bill 01-Oct-2026	-	0.51%
-	TREPS	-0.49%

3. Tabular data w.r.t changes in Risk-o-Meter of scheme, if any

Change in	Previous Month	Current Month
Direct	Low	Low
Regular	NA	NA

2. Tabular data w.r.t changes in Expense Ratio of the scheme, if any

Change in	Previous Month	Current Month
Direct	0.28%	0.28%
Regular	NA	NA

4. Tabular data w.r.t changes in Credit Quality, if any

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA

Description/Inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/Inference of the Quantitative measure
1	Equity Turnover (Portfolio Turnover Ratio)	Indicates how frequently the equity portion of the portfolio is bought and sold, annualized.
2	Gross Exposure Turnover	Indicates how frequently the overall portfolio (equity, debt, and derivatives) is bought and sold, annualized.
3	Average Maturity	Weighted average time to maturity of securities held in the portfolio.
4	Macaulay Duration	Weighted average time to receive the portfolio's cash flows.
5	Modified Duration	Measures the sensitivity of the portfolio's value to changes in interest rates.
6	Annualized Portfolio Yield	The portfolio's annualized yield based on its current holdings.
7	Yield to Maturity	The rate of return anticipated if all securities in the portfolio are held to maturity.
8	Standard Deviation	Measures the volatility of the scheme's returns over time.
9	Beta	Measures the scheme's sensitivity to movements in its benchmark index.
10	Tracking Error	Measures how closely the scheme's returns track the benchmark index.
11	Sharpe Ratio	Measures risk-adjusted return using the scheme's excess return over the risk-free rate.
12	Information Ratio	Measures the scheme's risk-adjusted excess return relative to its benchmark, per unit of tracking error.
13	Tracking Difference	The difference between the scheme's return and its benchmark's return over the same period, shown for 1Y/3Y/5Y/10Y/Since Inception.

Important Weblinks

Sr.No	Links	Description
1	Video Explainer	Click here
2	Calculation/Methodology	Click here
3	Detailed Risk Factors	Please scan the QR code below for detailed risk factors of the fund.
4	QR Code	
5	Investor Services	Click here
6	Grievance submission and redressal	Click here
7	Detailed Investment in Securities	Click here

Zerodha Gold ETF

Type of Scheme: An open-ended scheme replicating/tracking domestic prices of Gold

Product labeling: Long term capital appreciation; investment in gold in order to generate returns similar to the performance of gold, subject to tracking errors. Investors should understand that their principal will be at High risk. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception/Allotment
26-Feb-2024

Benchmark Name
Gold

NSE/BSE Symbol
GOLDCASE

NAV (latest month end for all plans and options)
NAV - Direct Plan: 23.1178

AUM (as on September 30, 2026)
2,522.53 Cr.

AAUM (Monthly Average for September 2026)
2,541.22 Cr.

Fund Manager Details

Name of Fund Managers

• **Mr. Shyam Agarwal**
Total Experience: 4 years
Managing Since: Feb 2024

• **Mr. Kedarnath Mirajkar (Co-Fund Manager)**

Total Experience: 20 years
Managing Since: Sep 2024

Minimum Investment

Min. Investment (at exchange)
1 Unit

Min. Investment (direct with AMC)
In Creation Unit Size

SIP Amount
NA for ETFs

Load Structure

Exit Load if any
NIL

Expense Ratio

Regular Plan
NA

Direct Plan
TER: 0.35%
BER: 0.3%

Quantitative Measures/Risk Measures* (as applicable)

1. Standard Deviation (%): 27.70%
2. Beta: 0.99
3. Tracking Error (%): 0.58%
4. Sharpe Ratio (%): NA
5. Tracking Difference (%) — 1Y: -1.06%, 3Y: NA, 5Y: NA, 10Y: NA, SI: -1.56%
6. Information Ratio: NA
**One liner/brief inference is provided in the table on the next page w.r.t each of these data points/ratios as applicable.*

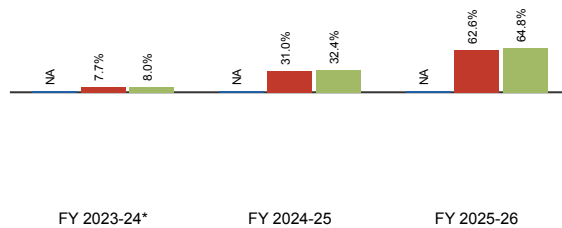
Fund Performance

Performance of the Scheme – CAGR provided for both Direct & Regular Plans along with Benchmark performance as shown below.

Period	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %	Additional Benchmark CAGR (%) (Nifty 50 TRI)	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
Returns for last 1 year	NA	27.57%	28.63%	-7.09%	12,756.76	12,862.64	9,291.47
Returns since inception	NA	38.13%	39.69%	2.10%	23,118.96	23,801.25	10,554.69

Absolute Returns for each F.Y. for last 5 years

■ Regular ■ Direct ■ Benchmark



Scheme was launched on 26-Feb-2024; return/absolute-return figures for periods before launch are shown as NA.

FY 2023-24 is a partial-period return from the scheme's launch on 26-Feb-2024 to 31 March 2024, not a full financial year.

Source: Zerodha AMC Website

Portfolio Data

Top 10 Holdings

Holding Name	%age of net assets
1. Gold 1 Kg Bar (995 fineness)	97.32%
2. Gold ETCDs	1.71%
3. Other Current Assets/(Liabilities)	0.97%
4. -	-
5. -	-
6. -	-
7. -	-
8. -	-
9. -	-
10. -	-

Scheme Riskometer



Benchmark Riskometer



Major Risk Factors

1. Price risk of gold in domestic and international markets.
2. Tracking error risk – scheme returns may deviate from the domestic price of the underlying commodity.
3. Storage and custody risk associated with holding physical gold.
4. Risk arising from changes in macro-economic and regulatory environment.

**with a detailed explanation in the Important Link Section*

Quantitative Measures/Risk Measures* (as applicable)

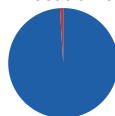
1. Portfolio Turnover Ratio (Annualized)
a) Equity Turnover: NA
b) Gross Exposure Turnover (Equity + Debt + Derivatives): NA
2. Average Maturity (years): NA
3. Macaulay Duration (years): NA
4. Modified Duration (%): NA
5. Annualized Portfolio Yield: NA
6. Yield to Maturity (%): NA

** One liner/brief inference for investor is provided in the table on the next page w.r.t each of these data points/ratios as applicable.*

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities (>1% weight, up to 90% of the portfolio, descending order; below-1% holdings clubbed as "Other Securities with less than 1% weight") — [Click here](#).

Allocation of Net Assets by Sector
Not Applicable

Allocation of Net Assets by Asset Class

Commodities	99.03%
Other Current Assets/(Liabilities)	0.97%

Allocation of Net Assets by Credit Rating
Not Applicable — no rated debt instruments held

Allocation of Net Assets by Region/Country
Not Applicable — 100% of the scheme's investments are in India.

Major Changes w.r.t previous month –**1. Tabular data w.r.t major changes (Top 10 changes in Holding) in portfolio of the scheme, if any**

Name of securities added	Name of securities deleted/reduced	Total Weightage in %age
Other Current Assets/(Liabilities)	-	0.89%
-	TREPS	-0.72%
-	Gold 1 Kg Bar (995 fineness)	-0.13%
-	Gold ETCDs	-0.04%

3. Tabular data w.r.t changes in Risk-o-Meter of scheme, if any

Change in	Previous Month	Current Month
Direct	High	High
Regular	NA	NA

2. Tabular data w.r.t changes in Expense Ratio of the scheme, if any

Change in	Previous Month	Current Month
Direct	0.35%	0.35%
Regular	NA	NA

4. Tabular data w.r.t changes in Credit Quality, if any

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA

Description/Inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/Inference of the Quantitative measure
1	Equity Turnover (Portfolio Turnover Ratio)	Indicates how frequently the equity portion of the portfolio is bought and sold, annualized.
2	Gross Exposure Turnover	Indicates how frequently the overall portfolio (equity, debt, and derivatives) is bought and sold, annualized.
3	Average Maturity	Weighted average time to maturity of securities held in the portfolio.
4	Macaulay Duration	Weighted average time to receive the portfolio's cash flows.
5	Modified Duration	Measures the sensitivity of the portfolio's value to changes in interest rates.
6	Annualized Portfolio Yield	The portfolio's annualized yield based on its current holdings.
7	Yield to Maturity	The rate of return anticipated if all securities in the portfolio are held to maturity.
8	Standard Deviation	Measures the volatility of the scheme's returns over time.
9	Beta	Measures the scheme's sensitivity to movements in its benchmark index.
10	Tracking Error	Measures how closely the scheme's returns track the benchmark index.
11	Sharpe Ratio	Measures risk-adjusted return using the scheme's excess return over the risk-free rate.
12	Information Ratio	Measures the scheme's risk-adjusted excess return relative to its benchmark, per unit of tracking error.
13	Tracking Difference	The difference between the scheme's return and its benchmark's return over the same period, shown for 1Y/3Y/5Y/10Y/Since Inception.

Important Weblinks

Sr.No	Links	Description
1	Video Explainer	Click here
2	Calculation/Methodology	Click here
3	Detailed Risk Factors	Please scan the QR code below for detailed risk factors of the fund.
4	QR Code	
5	Investor Services	Click here
6	Grievance submission and redressal	Click here
7	Detailed Investment in Securities	Click here

Zerodha Nifty 100 ETF

Type of Scheme: An open-ended scheme replicating/tracking Nifty 100 Total Returns Index

Product labeling: Long term capital growth; investment in equity and equity related securities covered by the Nifty 100 Index. Investors should understand that their principal will be at Very High risk. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception/Allotment
12-Jun-2024

Benchmark Name
Nifty 100 Index TRI

NSE/BSE Symbol
TOP100CASE

NAV (latest month end for all plans and options)
NAV - Direct Plan: 9.985

AUM (as on September 30, 2026)
164.96 Cr.

AAUM (Monthly Average for September 2026)
165.59 Cr.

Fund Manager Details

Name of Fund Managers

• Mr. Kedarnath Mirajkar

Total Experience: 20 years

Managing Since: Jun 2024

Minimum Investment

Min. Investment (at exchange)
1 Unit

Min. Investment (direct with AMC)
In Creation Unit Size

SIP Amount
NA for ETFs

Load Structure

Exit Load if any
NIL

Expense Ratio

Regular Plan
NA

Direct Plan
TER: 0.27%
BER: 0.22%

Quantitative Measures/Risk Measures* (as applicable)

1. Standard Deviation (%):
13.78%

2. Beta: 1.00

3. Tracking Error (%):
0.04%

4. Sharpe Ratio (%): NA

5. Tracking Difference (%)
— 1Y: 0%, 3Y: NA, 5Y: NA, 10Y: NA, SI: -0.08%

6. Information Ratio: NA

*One liner/brief inference is provided in the table on the next page w.r.t each of these data points/ratios as applicable.

Fund Performance

Performance of the Scheme – CAGR provided for both Direct & Regular Plans along with Benchmark performance as shown below.

Period	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %	Additional Benchmark CAGR (%) (Nifty 50 TRI)	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
Returns for last 1 year	NA	-5.18%	-5.18%	-7.09%	9,481.89	9,482.03	9,291.47
Returns since inception	NA	-0.06%	0.02%	-0.15%	9,985.50	10,004.16	9,966.30

Absolute Returns for each F.Y. for last 5 years

■ Regular

■ Direct

■ Benchmark

NA

0.0%

-0.5%

NA

-4.0%

-3.9%

FY 2024-25*

FY 2025-26

Scheme was launched on 12-Jun-2024; return/absolute-return figures for periods before launch are shown as NA.

FY 2024-25 is a partial-period return from the scheme's launch on 12-Jun-2024 to 31 March 2025, not a full financial year.

Source: Zerodha AMC Website

Portfolio Data

Top 10 Holdings

Holding Name	%age of net assets
1. HDFC Bank Limited	8.41%
2. ICICI Bank Limited	7.34%
3. Reliance Industries Limited	6.15%
4. Bharti Airtel Limited	4.14%
5. Larsen & Toubro Limited	3.41%
6. State Bank of India	3.07%
7. Axis Bank Limited	2.73%
8. Infosys Limited	2.72%
9. Kotak Mahindra Bank Limited	2.38%
10. Mahindra & Mahindra Limited	2.04%

Scheme Riskometer

Very High

Benchmark Riskometer

Very High

Major Risk Factors

1. Tracking error risk – scheme returns may deviate from the Nifty 100 Index as stated in the scheme's investment objective.

2. Equity market risk arising from fluctuations in the price of the underlying constituent stocks.

3. Concentration risk on account of exposure to the index's constituent stocks and sectors.

4. Risk arising from changes in macro-economic and regulatory environment.

*with a detailed explanation in the Important Link Section

Quantitative Measures/Risk Measures* (as applicable)

1. Portfolio Turnover Ratio (Annualized)
a) Equity Turnover: 0.13
b) Gross Exposure Turnover (Equity + Debt + Derivatives): NA

2. Average Maturity (years): NA

3. Macaulay Duration (years): NA

4. Modified Duration (%): NA

5. Annualized Portfolio Yield: NA

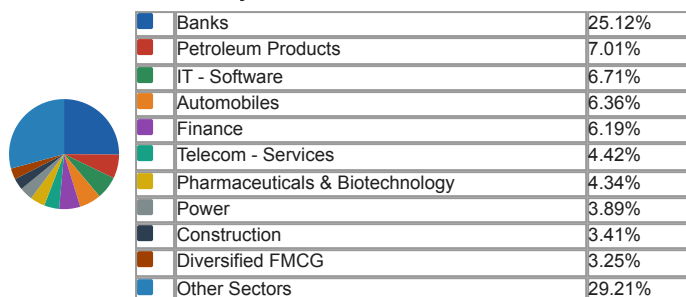
6. Yield to Maturity (%): NA

* One liner/brief inference for investor is provided in the table on the next page w.r.t each of these data points/ratios as applicable.

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities (>1% weight, up to 90% of the portfolio, descending order; below-1% holdings clubbed as "Other Securities with less than 1% weight") — [Click here](#).

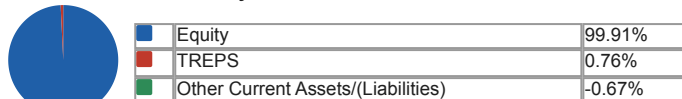
Allocation of Net Assets by Sector



Allocation of Net Assets by Credit Rating

Not Applicable — no rated debt instruments held

Allocation of Net Assets by Asset Class



Allocation of Net Assets by Region/Country

Not Applicable — 100% of the scheme's investments are in India.

Major Changes w.r.t previous month –

1. Tabular data w.r.t major changes (Top 10 changes in Holding) in portfolio of the scheme, if any

Name of securities added	Name of securities deleted/reduced	Total Weightage in %age
HDFC Bank Limited	-	0.40%
-	ICICI Bank Limited	-0.34%
-	Reliance Industries Limited	-0.21%
-	Infosys Limited	-0.21%
-	State Bank of India	-0.16%
-	Mahindra & Mahindra Limited	-0.12%
Kotak Mahindra Bank Limited	-	0.10%
Bharti Airtel Limited	-	0.08%
-	Larsen & Toubro Limited	-0.08%
-	Axis Bank Limited	-0.02%

2. Tabular data w.r.t changes in Expense Ratio of the scheme, if any

Change in	Previous Month	Current Month
Direct	0.27%	0.27%
Regular	NA	NA

4. Tabular data w.r.t changes in Credit Quality, if any

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA

3. Tabular data w.r.t changes in Risk-o-Meter of scheme, if any

Change in	Previous Month	Current Month
Direct	Very High	Very High
Regular	NA	NA

Description/Inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/Inference of the Quantitative measure
1	Equity Turnover (Portfolio Turnover Ratio)	Indicates how frequently the equity portion of the portfolio is bought and sold, annualized.
2	Gross Exposure Turnover	Indicates how frequently the overall portfolio (equity, debt, and derivatives) is bought and sold, annualized.
3	Average Maturity	Weighted average time to maturity of securities held in the portfolio.
4	Macaulay Duration	Weighted average time to receive the portfolio's cash flows.
5	Modified Duration	Measures the sensitivity of the portfolio's value to changes in interest rates.
6	Annualized Portfolio Yield	The portfolio's annualized yield based on its current holdings.
7	Yield to Maturity	The rate of return anticipated if all securities in the portfolio are held to maturity.
8	Standard Deviation	Measures the volatility of the scheme's returns over time.
9	Beta	Measures the scheme's sensitivity to movements in its benchmark index.
10	Tracking Error	Measures how closely the scheme's returns track the benchmark index.
11	Sharpe Ratio	Measures risk-adjusted return using the scheme's excess return over the risk-free rate.
12	Information Ratio	Measures the scheme's risk-adjusted excess return relative to its benchmark, per unit of tracking error.
13	Tracking Difference	The difference between the scheme's return and its benchmark's return over the same period, shown for 1Y/3Y/5Y/10Y/Since Inception.

Important Weblinks

Sr.No	Links	Description
1	Video Explainer	Click here
2	Calculation/Methodology	Click here
3	Detailed Risk Factors	Please scan the QR code below for detailed risk factors of the fund.
4	QR Code	
5	Investor Services	Click here
6	Grievance submission and redressal	Click here
7	Detailed Investment in Securities	Click here

Zerodha Nifty Midcap 150 ETF

Type of Scheme: An open-ended scheme replicating/tracking Nifty Midcap 150 Total Return Index

Product labeling: Long term capital growth; investment in equity and equity related securities covered by the Nifty Midcap 150 Index. Investors should understand that their principal will be at Very High risk. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of

Inception/Allotment
12-Jun-2024

Benchmark Name

Nifty Midcap 150 Index
TRI

NSE/BSE Symbol

MID150CASE

NAV (latest month end for all plans and options)

NAV - Direct Plan:
11.0143

AUM (as on September

30, 2026)
265.22 Cr.

AAUM (Monthly Average for September 2026)

271.15 Cr.

Fund Manager

Details

Name of Fund Managers

- Mr. Kedarnath
Mirajkar

Total Experience: 20

years

Managing Since: Jun
2024

Minimum Investment

Min. Investment (at
exchange)

1 Unit

Min. Investment (direct
with AMC)

In Creation Unit Size

SIP Amount

NA for ETFs

Load Structure

Exit Load if any

NIL

Expense Ratio

Regular Plan

NA

Direct Plan

TER: 0.22%

BER: 0.18%

Quantitative Measures/Risk Measures* (as applicable)

- Standard Deviation
(%): 16.25%
- Beta: 1.00
- Tracking Error (%):
0.09%
- Sharpe Ratio (%): NA
- Tracking Difference (%)
— 1Y: 0.53%, 3Y: NA, 5Y:
NA, 10Y: NA, SI: 0.4%
- Information Ratio: NA

*One liner/brief inference is
provided in the table on the
next page w.r.t each of
these data points/ratios as
applicable.

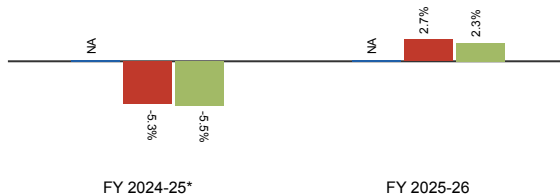
Fund Performance

Performance of the Scheme – CAGR provided for both Direct & Regular Plans along with Benchmark performance as shown below.

Period	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %	Additional Benchmark CAGR (%) (Nifty 50 TRI)	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
Returns for last 1 year	NA	5.10%	4.57%	-7.09%	10,510.33	10,457.32	9,291.47
Returns since inception	NA	4.29%	3.89%	-0.15%	11,014.85	10,916.91	9,966.30

Absolute Returns for each F.Y. for last 5 years

Regular Direct Benchmark



Scheme was launched on 12-Jun-2024; return/absolute-return figures for periods before launch are shown as NA.

FY 2024-25 is a partial-period return from the scheme's launch on 12-Jun-2024 to 31 March 2025, not a full financial year.

Source: Zerodha AMC Website

Portfolio Data

Top 10 Holdings

Holding Name	%age of net assets
1. Multi Commodity Exchange of India Ltd.	2.07%
2. The Federal Bank Limited	1.93%
3. Laurus Labs Ltd	1.90%
4. One 97 Communications Limited	1.78%
5. Hero MotoCorp Limited	1.68%
6. Indian Hotels Co Ltd	1.58%
7. Coforge Ltd.	1.50%
8. Bharat Heavy Electricals Ltd	1.49%
9. Indusind Bank Limited	1.46%
10. AU Small Finance Bank Ltd	1.45%

Scheme Riskometer



Very High

Benchmark Riskometer



Very High

Major Risk Factors

- Tracking error risk – scheme returns may deviate from the Nifty Midcap 150 Index as stated in the scheme's investment objective.
- Equity market risk arising from fluctuations in the price of the underlying constituent stocks.
- Concentration risk on account of exposure to the index's constituent stocks and sectors.
- Risk arising from changes in macro-economic and regulatory environment.

*with a detailed explanation
in the Important Link
Section

Quantitative Measures/Risk Measures* (as applicable)

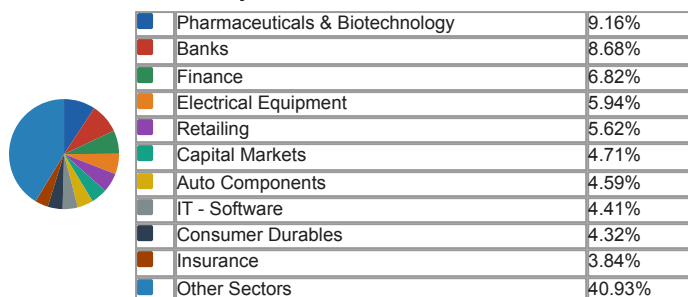
- Portfolio Turnover Ratio
(Annualized)
a) Equity Turnover: 0.26
b) Gross Exposure
Turnover (Equity + Debt +
Derivatives): NA
- Average Maturity
(years): NA
- Macaulay Duration
(years): NA
- Modified Duration (%):
NA
- Annualized Portfolio
Yield: NA
- Yield to Maturity (%):
NA

* One liner/brief inference
for investor is provided in
the table on the next page
w.r.t each of these data
points/ratios as applicable.

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities (>1% weight, up to 90% of the portfolio, descending order; below-1% holdings clubbed as "Other Securities with less than 1% weight") — [Click here](#).

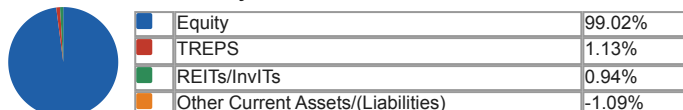
Allocation of Net Assets by Sector



Allocation of Net Assets by Credit Rating

Not Applicable — no rated debt instruments held

Allocation of Net Assets by Asset Class



Allocation of Net Assets by Region/Country

Not Applicable — 100% of the scheme's investments are in India.

Major Changes w.r.t previous month –

1. Tabular data w.r.t major changes (Top 10 changes in Holding) in portfolio of the scheme, if any

Name of securities added	Name of securities deleted/reduced	Total Weightage in %age
-	BSE Ltd	-3.13%
Indian Hotels Co Ltd	-	1.58%
-	PB Fintech Limited	-1.52%
AU Small Finance Bank Ltd	-	1.45%
Laurus Labs Ltd	-	0.16%
-	The Federal Bank Limited	-0.12%
-	Coforge Ltd.	-0.11%
-	Indusind Bank Limited	-0.10%
One 97 Communications Limited	-	0.09%
Multi Commodity Exchange of India Ltd.	-	0.04%

3. Tabular data w.r.t changes in Risk-o-Meter of scheme, if any

Change in	Previous Month	Current Month
Direct	Very High	Very High
Regular	NA	NA

Description/Inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/Inference of the Quantitative measure
1	Equity Turnover (Portfolio Turnover Ratio)	Indicates how frequently the equity portion of the portfolio is bought and sold, annualized.
2	Gross Exposure Turnover	Indicates how frequently the overall portfolio (equity, debt, and derivatives) is bought and sold, annualized.
3	Average Maturity	Weighted average time to maturity of securities held in the portfolio.
4	Macaulay Duration	Weighted average time to receive the portfolio's cash flows.
5	Modified Duration	Measures the sensitivity of the portfolio's value to changes in interest rates.
6	Annualized Portfolio Yield	The portfolio's annualized yield based on its current holdings.
7	Yield to Maturity	The rate of return anticipated if all securities in the portfolio are held to maturity.
8	Standard Deviation	Measures the volatility of the scheme's returns over time.
9	Beta	Measures the scheme's sensitivity to movements in its benchmark index.
10	Tracking Error	Measures how closely the scheme's returns track the benchmark index.
11	Sharpe Ratio	Measures risk-adjusted return using the scheme's excess return over the risk-free rate.
12	Information Ratio	Measures the scheme's risk-adjusted excess return relative to its benchmark, per unit of tracking error.
13	Tracking Difference	The difference between the scheme's return and its benchmark's return over the same period, shown for 1Y/3Y/5Y/10Y/Since Inception.

2. Tabular data w.r.t changes in Expense Ratio of the scheme, if any

Change in	Previous Month	Current Month
Direct	0.22%	0.22%
Regular	NA	NA

4. Tabular data w.r.t changes in Credit Quality, if any

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA

Important Weblinks

Sr.No	Links	Description
1	Video Explainer	Click here
2	Calculation/Methodology	Click here
3	Detailed Risk Factors	Please scan the QR code below for detailed risk factors of the fund.
4	QR Code	
5	Investor Services	Click here
6	Grievance submission and redressal	Click here
7	Detailed Investment in Securities	Click here

Zerodha Gold ETF FoF

Type of Scheme: An open ended fund of fund scheme investing in units of Gold ETF

Product labeling: Long term capital appreciation; investment in units of Gold ETF which in turn invest in Physical Gold. Investors should understand that their principal will be at High risk and the riskometer of the benchmark will be High. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of

Inception/Allotment
13-Nov-2024

Benchmark Name
Gold

NAV (latest month end for all plans and options)
NAV - Direct Plan:
19.2209

AUM (as on September 30, 2026)
387.26 Cr.

AAUM (Monthly Average for September 2026)
391.42 Cr.

Fund Manager Details

Name of Fund Managers

• **Mr. Shyam Agarwal**
Total Experience: 4 years
Managing Since: Nov 2024

• **Mr. Kedarnath Mirajkar**
Total Experience: 20 years
Managing Since: Nov 2024

Minimum Investment

Lump sum Amount
₹100

SIP Amount
₹10

Load Structure

Exit Load if any
NIL

Expense Ratio

Regular Plan
NA

Direct Plan
TER: 0.28%
BER: 0.23%

Quantitative Measures/Risk Measures* (as applicable)

- Standard Deviation (%): 32.16%
- Beta: 1.10
- Tracking Error (%): NA
- Sharpe Ratio (%): NA
- Tracking Difference (%) — 1Y: -1.22%, 3Y: NA, 5Y: NA, 10Y: NA, SI: -1.88%
- Information Ratio: NA

*One liner/brief inference is provided in the table on the next page w.r.t each of these data points/ratios as applicable.

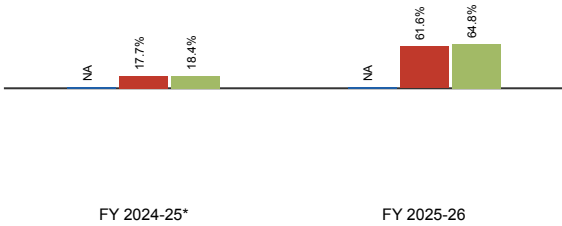
Fund Performance

Performance of the Scheme – CAGR provided for both Direct & Regular Plans along with Benchmark performance as shown below.

Period	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %	Additional Benchmark CAGR (%) (Nifty 50 TRI)	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
Returns for last 1 year	NA	27.41%	28.63%	-7.09%	12,740.97	12,862.64	9,291.47
Returns since inception	NA	41.58%	43.46%	-0.99%	19,220.90	19,703.80	9,814.61

Absolute Returns for each F.Y. for last 5 years

■ Regular ■ Direct ■ Benchmark



Scheme was launched on 13-Nov-2024; return/absolute-return figures for periods before launch are shown as NA.

FY 2024-25 is a partial-period return from the scheme's launch on 13-Nov-2024 to 31 March 2025, not a full financial year.

Source: Zerodha AMC Website

Portfolio Data

Top 10 Holdings

Holding Name	%age of net assets
1. Zerodha Gold ETF	100.18%
2. TREPS	0.31%
3. Other Current Assets/(Liabilities)	-0.49%
4. -	-
5. -	-
6. -	-
7. -	-
8. -	-
9. -	-
10. -	-

Scheme Riskometer



High

Benchmark Riskometer



High

Major Risk Factors

- Scheme invests in units of Zerodha Gold ETF; all risks of the underlying scheme apply at one remove.
- Tracking error risk of the underlying scheme relative to its own benchmark.
- Concentration risk on account of exposure to a single underlying scheme.
- Risk arising from changes in macro-economic and regulatory environment.

*with a detailed explanation in the Important Link Section

Quantitative Measures/Risk Measures* (as applicable)

- Portfolio Turnover Ratio (Annualized)
 - Equity Turnover: NA
 - Gross Exposure Turnover (Equity + Debt + Derivatives): NA
- Average Maturity (years): NA
- Macaulay Duration (years): NA
- Modified Duration (%): NA
- Annualized Portfolio Yield: NA
- Yield to Maturity (%): NA

* One liner/brief inference for investor is provided in the table on the next page w.r.t each of these data points/ratios as applicable.

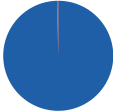
Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities (>1% weight, up to 90% of the portfolio, descending order; below-1% holdings clubbed as "Other Securities with less than 1% weight") — [Click here](#).

Allocation of Net Assets by Sector
Not Applicable

Allocation of Net Assets by Credit Rating
Not Applicable — no rated debt instruments held

Allocation of Net Assets by Asset Class



Commodities	100.18%
TREPS	0.31%
Other Current Assets/(Liabilities)	-0.49%

Allocation of Net Assets by Region/Country
Not Applicable — 100% of the scheme's investments are in India.

Major Changes w.r.t previous month –

1. Tabular data w.r.t major changes (Top 10 changes in Holding) in portfolio of the scheme, if any

Name of securities added	Name of securities deleted/reduced	Total Weightage in %age
Zerodha Gold ETF	-	0.16%
-	TREPS	-0.15%
-	Other Current Assets/(Liabilities)	-0.01%

3. Tabular data w.r.t changes in Risk-o-Meter of scheme, if any

Change in	Previous Month	Current Month
Direct	High	High
Regular	NA	NA

2. Tabular data w.r.t changes in Expense Ratio of the scheme, if any

Change in	Previous Month	Current Month
Direct	0.28%	0.28%
Regular	NA	NA

4. Tabular data w.r.t changes in Credit Quality, if any

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA

Description/Inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/Inference of the Quantitative measure
1	Equity Turnover (Portfolio Turnover Ratio)	Indicates how frequently the equity portion of the portfolio is bought and sold, annualized.
2	Gross Exposure Turnover	Indicates how frequently the overall portfolio (equity, debt, and derivatives) is bought and sold, annualized.
3	Average Maturity	Weighted average time to maturity of securities held in the portfolio.
4	Macaulay Duration	Weighted average time to receive the portfolio's cash flows.
5	Modified Duration	Measures the sensitivity of the portfolio's value to changes in interest rates.
6	Annualized Portfolio Yield	The portfolio's annualized yield based on its current holdings.
7	Yield to Maturity	The rate of return anticipated if all securities in the portfolio are held to maturity.
8	Standard Deviation	Measures the volatility of the scheme's returns over time.
9	Beta	Measures the scheme's sensitivity to movements in its benchmark index.
10	Tracking Error	Measures how closely the scheme's returns track the benchmark index.
11	Sharpe Ratio	Measures risk-adjusted return using the scheme's excess return over the risk-free rate.
12	Information Ratio	Measures the scheme's risk-adjusted excess return relative to its benchmark, per unit of tracking error.
13	Tracking Difference	The difference between the scheme's return and its benchmark's return over the same period, shown for 1Y/3Y/5Y/10Y/Since Inception.

Important Weblinks

Sr.No	Links	Description
1	Video Explainer	Click here
2	Calculation/Methodology	Click here
3	Detailed Risk Factors	Please scan the QR code below for detailed risk factors of the fund.
4	QR Code	
5	Investor Services	Click here
6	Grievance submission and redressal	Click here
7	Detailed Investment in Securities	Click here

Zerodha Silver ETF

Type of Scheme: An open ended Exchange Traded Fund replicating/tracking domestic prices of physical Silver

Product labeling: To generate capital appreciation over the long term; returns in line with the performance of Silver over the long term, subject to tracking errors. Investors should understand that their principal will be at Very High risk. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception/Allotment
20-Mar-2025

Benchmark Name
Silver

NSE/BSE Symbol
SILVERCASE

NAV (latest month end for all plans and options)
NAV - Direct Plan: 22.2035

AUM (as on September 30, 2026)
1,138.73 Cr.

AAUM (Monthly Average for September 2026)
1,182.76 Cr.

Fund Manager Details

Name of Fund Managers

- Mr. Shyam Agarwal**
Total Experience: 4 years
Managing Since: Mar 2025

- Mr. Kedarnath Mirajkar**
Total Experience: 20 years
Managing Since: Mar 2025

Minimum Investment

Min. Investment (at exchange)
1 Unit

Min. Investment (direct with AMC)
In Creation Unit Size

SIP Amount
NA for ETFs

Load Structure

Exit Load if any
NIL

Expense Ratio

Regular Plan
NA

Direct Plan
TER: 0.39%
BER: 0.33%

Quantitative Measures/Risk Measures* (as applicable)

- Standard Deviation (%): 53.14%
- Beta: 0.98
- Tracking Error (%): 1.34%
- Sharpe Ratio (%): NA
- Tracking Difference (%)
— 1Y: -2.08%, 3Y: NA, 5Y: NA, 10Y: NA, SI: -2.82%
- Information Ratio: NA

**One liner/brief inference is provided in the table on the next page w.r.t each of these data points/ratios as applicable.*

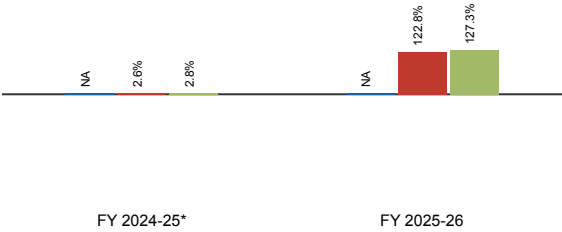
Fund Performance

Performance of the Scheme – CAGR provided for both Direct & Regular Plans along with Benchmark performance as shown below.

Period	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %	Additional Benchmark CAGR (%) (Nifty 50 TRI)	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
Returns for last 1 year	NA	53.72%	55.80%	-7.09%	15,371.91	15,580.12	9,291.47
Returns since inception	NA	67.32%	70.14%	-0.36%	21,996.73	22,567.77	9,944.30

Absolute Returns for each F.Y. for last 5 years

■ Regular ■ Direct ■ Benchmark



Scheme was launched on 20-Mar-2025; return/absolute-return figures for periods before launch are shown as NA.

FY 2024-25 is a partial-period return from the scheme's launch on 20-Mar-2025 to 31 March 2025, not a full financial year.

Source: Zerodha AMC Website

Portfolio Data

Top 10 Holdings

Holding Name	%age of net assets
1. Silver	96.95%
2. Silver ETCDs	2.83%
3. Other Current Assets/(Liabilities)	0.22%
4. -	-
5. -	-
6. -	-
7. -	-
8. -	-
9. -	-
10. -	-

Scheme Riskometer



Very High

Benchmark Riskometer



Very High

Major Risk Factors

- Price risk of silver in domestic and international markets.
- Tracking error risk – scheme returns may deviate from the domestic price of the underlying commodity.
- Storage and custody risk associated with holding physical silver.
- Risk arising from changes in macro-economic and regulatory environment.

**with a detailed explanation in the Important Link Section*

Quantitative Measures/Risk Measures* (as applicable)

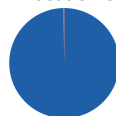
- Portfolio Turnover Ratio (Annualized)
a) Equity Turnover: NA
b) Gross Exposure Turnover (Equity + Debt + Derivatives): NA
- Average Maturity (years): NA
- Macaulay Duration (years): NA
- Modified Duration (%): NA
- Annualized Portfolio Yield: NA
- Yield to Maturity (%): NA

** One liner/brief inference for investor is provided in the table on the next page w.r.t each of these data points/ratios as applicable.*

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities (>1% weight, up to 90% of the portfolio, descending order; below-1% holdings clubbed as "Other Securities with less than 1% weight") — [Click here](#).

Allocation of Net Assets by Sector
Not Applicable

Allocation of Net Assets by Asset Class

Commodities	99.78%
Other Current Assets/(Liabilities)	0.22%

Allocation of Net Assets by Credit Rating
Not Applicable — no rated debt instruments held

Allocation of Net Assets by Region/Country
Not Applicable — 100% of the scheme's investments are in India.

Major Changes w.r.t previous month –**1. Tabular data w.r.t major changes (Top 10 changes in Holding) in portfolio of the scheme, if any**

Name of securities added	Name of securities deleted/reduced	Total Weightage in %age
-	TREPS	-0.31%
Other Current Assets/(Liabilities)	-	0.18%
Silver	-	0.17%
-	Silver ETCDS	-0.04%

3. Tabular data w.r.t changes in Risk-o-Meter of scheme, if any

Change in	Previous Month	Current Month
Direct	Very High	Very High
Regular	NA	NA

2. Tabular data w.r.t changes in Expense Ratio of the scheme, if any

Change in	Previous Month	Current Month
Direct	0.39%	0.39%
Regular	NA	NA

4. Tabular data w.r.t changes in Credit Quality, if any

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA

Description/Inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/Inference of the Quantitative measure
1	Equity Turnover (Portfolio Turnover Ratio)	Indicates how frequently the equity portion of the portfolio is bought and sold, annualized.
2	Gross Exposure Turnover	Indicates how frequently the overall portfolio (equity, debt, and derivatives) is bought and sold, annualized.
3	Average Maturity	Weighted average time to maturity of securities held in the portfolio.
4	Macaulay Duration	Weighted average time to receive the portfolio's cash flows.
5	Modified Duration	Measures the sensitivity of the portfolio's value to changes in interest rates.
6	Annualized Portfolio Yield	The portfolio's annualized yield based on its current holdings.
7	Yield to Maturity	The rate of return anticipated if all securities in the portfolio are held to maturity.
8	Standard Deviation	Measures the volatility of the scheme's returns over time.
9	Beta	Measures the scheme's sensitivity to movements in its benchmark index.
10	Tracking Error	Measures how closely the scheme's returns track the benchmark index.
11	Sharpe Ratio	Measures risk-adjusted return using the scheme's excess return over the risk-free rate.
12	Information Ratio	Measures the scheme's risk-adjusted excess return relative to its benchmark, per unit of tracking error.
13	Tracking Difference	The difference between the scheme's return and its benchmark's return over the same period, shown for 1Y/3Y/5Y/10Y/Since Inception.

Important Weblinks

Sr.No	Links	Description
1	Video Explainer	Click here
2	Calculation/Methodology	Click here
3	Detailed Risk Factors	Please scan the QR code below for detailed risk factors of the fund.
4	QR Code	
5	Investor Services	Click here
6	Grievance submission and redressal	Click here
7	Detailed Investment in Securities	Click here

Zerodha Overnight Fund

Type of Scheme: An open ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk

Product labeling: This product is suitable for investors who are seeking short term savings; to generate returns by investing in debt and money market instruments with overnight maturity. Investors should understand that their principal will be at Low risk. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception/Allotment
4-Apr-2025

Benchmark Name
NIFTY 1D Rate

NAV (latest month end for all plans and options)
NAV - Direct Plan: 10.8059

AUM (as on September 30, 2026)
98.78 Cr.

AAUM (Monthly Average for September 2026)
122.15 Cr.

Fund Manager Details

Name of Fund Managers

• **Mr. Kedarnath Mirajkar**
Total Experience: 20 years
Managing Since: Apr 2025

Minimum Investment

Lump sum Amount
₹100

SIP Amount
₹100

Load Structure

Exit Load if any
NIL

Expense Ratio

Regular Plan
NA

Direct Plan
TER: 0.13%
BER: 0.08%

Quantitative Measures/Risk Measures* (as applicable)

1. Standard Deviation (%): 0.19%
2. Beta: 0.99
3. Tracking Error (%): NA
4. Sharpe Ratio (%): NA
5. Tracking Difference (%) — 1Y: -0.12%, 3Y: NA, 5Y: NA, 10Y: NA, SI: -0.03%
6. Information Ratio: NA

*One liner/brief inference is provided in the table on the next page w.r.t each of these data points/ratios as applicable.

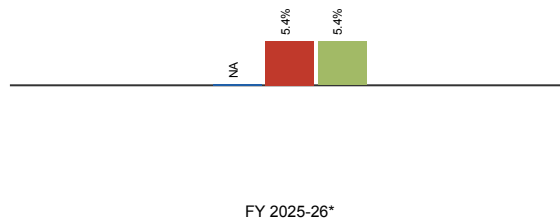
Fund Performance

Performance of the Scheme – CAGR provided for both Direct & Regular Plans along with Benchmark performance as shown below.

Period	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %	Additional Benchmark CAGR (%) (Nifty 50 TRI)	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
Returns for last 1 year	NA	5.12%	5.24%	-7.09%	10,511.98	10,523.93	9,291.47
Returns since inception	NA	5.34%	5.37%	0.46%	10,805.90	10,810.57	10,068.56

Absolute Returns for each F.Y. for last 5 years

■ Regular ■ Direct ■ Benchmark



Scheme was launched on 4-Apr-2025; return/absolute-return figures for periods before launch are shown as NA. *FY 2025-26* is a partial-period return from the scheme's launch on 4-Apr-2025 to 31 March 2026, not a full financial year.

Source: Zerodha AMC Website

Portfolio Data

Top 10 Holdings

Holding Name	%age of net assets
1. TREPS	97.89%
2. 91 Days Treasury Bill 01-Oct-2026	1.01%
3. 91 Days Treasury Bill 22-Oct-2026	1.01%
4. Other Current Assets/(Liabilities)	0.09%
5. -	-
6. -	-
7. -	-
8. -	-
9. -	-
10. -	-

Scheme Riskometer



Benchmark Riskometer



Major Risk Factors

- Interest rate risk – classified per the scheme's Potential Risk Class (PRC) matrix (PRC A-I: Relatively Low interest rate risk, Relatively Low credit risk).
- Credit risk – classified per the scheme's Potential Risk Class (PRC) matrix.
- Liquidity risk in respect of the underlying government securities / money market instruments.
- Risk arising from changes in macro-economic and regulatory environment.

*with a detailed explanation in the Important Link Section

Quantitative Measures/Risk Measures* (as applicable)

- Portfolio Turnover Ratio (Annualized)
a) Equity Turnover: NA
b) Gross Exposure Turnover (Equity + Debt + Derivatives): NA
- Average Maturity (years): 0.00
- Macaulay Duration (years): 0.00
- Modified Duration (%): 0.00
- Annualized Portfolio Yield: 5.06%
- Yield to Maturity (%): 5.06%

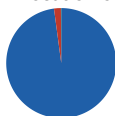
* One liner/brief inference for investor is provided in the table on the next page w.r.t each of these data points/ratios as applicable.

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities (>1% weight, up to 90% of the portfolio, descending order; below-1% holdings clubbed as "Other Securities with less than 1% weight") — [Click here](#).

Allocation of Net Assets by Sector
Not Applicable

Allocation of Net Assets by Credit Rating
Sovereign

Allocation of Net Assets by Asset Class

TREPS	97.89%
Treasury Bills	2.02%
Other Current Assets/(Liabilities)	0.09%

Allocation of Net Assets by Region/Country
Not Applicable — 100% of the scheme's investments are in India.

Major Changes w.r.t previous month –**1. Tabular data w.r.t major changes (Top 10 changes in Holding) in portfolio of the scheme, if any**

Name of securities added	Name of securities deleted/reduced	Total Weightage in %age
-	364 Days Treasury Bill 10-Sep-2026	-1.06%
91 Days Treasury Bill 01-Oct-2026	-	1.01%
91 Days Treasury Bill 22-Oct-2026	-	1.01%
-	TREPS	-0.90%
-	Other Current Assets/(Liabilities)	-0.06%

3. Tabular data w.r.t changes in Risk-o-Meter of scheme, if any

Change in	Previous Month	Current Month
Direct	Low	Low
Regular	NA	NA

2. Tabular data w.r.t changes in Expense Ratio of the scheme, if any

Change in	Previous Month	Current Month
Direct	0.13%	0.13%
Regular	NA	NA

4. Tabular data w.r.t changes in Credit Quality, if any

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA

Description/Inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/Inference of the Quantitative measure
1	Equity Turnover (Portfolio Turnover Ratio)	Indicates how frequently the equity portion of the portfolio is bought and sold, annualized.
2	Gross Exposure Turnover	Indicates how frequently the overall portfolio (equity, debt, and derivatives) is bought and sold, annualized.
3	Average Maturity	Weighted average time to maturity of securities held in the portfolio.
4	Macaulay Duration	Weighted average time to receive the portfolio's cash flows.
5	Modified Duration	Measures the sensitivity of the portfolio's value to changes in interest rates.
6	Annualized Portfolio Yield	The portfolio's annualized yield based on its current holdings.
7	Yield to Maturity	The rate of return anticipated if all securities in the portfolio are held to maturity.
8	Standard Deviation	Measures the volatility of the scheme's returns over time.
9	Beta	Measures the scheme's sensitivity to movements in its benchmark index.
10	Tracking Error	Measures how closely the scheme's returns track the benchmark index.
11	Sharpe Ratio	Measures risk-adjusted return using the scheme's excess return over the risk-free rate.
12	Information Ratio	Measures the scheme's risk-adjusted excess return relative to its benchmark, per unit of tracking error.
13	Tracking Difference	The difference between the scheme's return and its benchmark's return over the same period, shown for 1Y/3Y/5Y/10Y/Since Inception.

Important Weblinks

Sr.No	Links	Description
1	Video Explainer	Click here
2	Calculation/Methodology	Click here
3	Detailed Risk Factors	Please scan the QR code below for detailed risk factors of the fund.
4	QR Code	
5	Investor Services	Click here
6	Grievance submission and redressal	Click here
7	Detailed Investment in Securities	Click here

Zerodha Silver ETF FoF

Type of Scheme: An open ended fund of fund scheme investing in units of Silver ETF

Product labeling: To generate capital appreciation over the long term; investments in units of Zerodha Silver ETF which in turn invest in Physical Silver. Investors should understand that their principal will be at Very High risk and the riskometer of the benchmark will be Very High. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of

Inception/Allotment
8-Jul-2025

Benchmark Name
Silver

NAV (latest month end for all plans and options)
NAV - Direct Plan: 19.961

AUM (as on September 30, 2026)
227.52 Cr.

AAUM (Monthly Average for September 2026)
236.07 Cr.

Fund Manager Details

Name of Fund Managers

• **Mr. Shyam Agarwal**
Total Experience: 4 years
Managing Since: Jul 2025

• **Mr. Kedarnath Mirajkar**
Total Experience: 20 years
Managing Since: Jul 2025

Minimum Investment

Lump sum Amount
₹100

SIP Amount
₹100

Load Structure

Exit Load if any
NIL

Expense Ratio

Regular Plan
NA

Direct Plan
TER: 0.21%
BER: 0.17%

Quantitative Measures/Risk Measures* (as applicable)

- Standard Deviation (%): 60.60%
- Beta: 1.04
- Tracking Error (%): NA
- Sharpe Ratio (%): NA
- Tracking Difference (%) — 1Y: -4.05%, 3Y: NA, 5Y: NA, 10Y: NA, SI: -4.4%
- Information Ratio: NA

*One liner/brief inference is provided in the table on the next page w.r.t each of these data points/ratios as applicable.

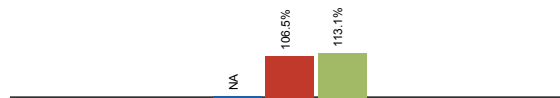
Fund Performance

Performance of the Scheme — CAGR provided for both Direct & Regular Plans along with Benchmark performance as shown below.

Period	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %	Additional Benchmark CAGR (%) (Nifty 50 TRI)	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
Returns for last 1 year	NA	51.75%	55.80%	-7.09%	15,175.31	15,580.12	9,291.47
Returns since inception	NA	75.49%	79.89%	-8.31%	19,973.78	20,591.17	8,988.55

Absolute Returns for each F.Y. for last 5 years

■ Regular ■ Direct ■ Benchmark



FY 2025-26*

Scheme was launched on 8-Jul-2025; return/absolute-return figures for periods before launch are shown as NA.

FY 2025-26 is a partial-period return from the scheme's launch on 8-Jul-2025 to 31 March 2026, not a full financial year.

Source: Zerodha AMC Website

Portfolio Data

Top 10 Holdings

Holding Name	%age of net assets
1. Zerodha Silver ETF	99.64%
2. TREPS	0.33%
3. Other Current Assets/(Liabilities)	0.03%
4. -	-
5. -	-
6. -	-
7. -	-
8. -	-
9. -	-
10. -	-

Scheme Riskometer



Very High

Benchmark Riskometer



Very High

Major Risk Factors

- Scheme invests in units of Zerodha Silver ETF; all risks of the underlying scheme apply at one remove.
- Tracking error risk of the underlying scheme relative to its own benchmark.
- Concentration risk on account of exposure to a single underlying scheme.
- Risk arising from changes in macro-economic and regulatory environment.

*with a detailed explanation in the Important Link Section

Quantitative Measures/Risk Measures* (as applicable)

- Portfolio Turnover Ratio (Annualized)
a) Equity Turnover: NA
b) Gross Exposure Turnover (Equity + Debt + Derivatives): NA
- Average Maturity (years): NA
- Macaulay Duration (years): NA
- Modified Duration (%): NA
- Annualized Portfolio Yield: NA
- Yield to Maturity (%): NA

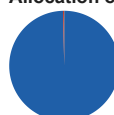
* One liner/brief inference for investor is provided in the table on the next page w.r.t each of these data points/ratios as applicable.

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities (>1% weight, up to 90% of the portfolio, descending order; below-1% holdings clubbed as "Other Securities with less than 1% weight") — [Click here.](#)

Allocation of Net Assets by Sector
Not Applicable

Allocation of Net Assets by Asset Class



Commodities	99.64%
TREPS	0.33%
Other Current Assets/(Liabilities)	0.03%

Allocation of Net Assets by Credit Rating
Not Applicable — no rated debt instruments held

Allocation of Net Assets by Region/Country
Not Applicable — 100% of the scheme's investments are in India.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous month –

1. Tabular data w.r.t major changes (Top 10 changes in Holding) in portfolio of the scheme, if any

Name of securities added	Name of securities deleted/reduced	Total Weightage in %age
Other Current Assets/(Liabilities)	-	0.61%
-	Zerodha Silver ETF	-0.36%
-	TREPS	-0.25%

3. Tabular data w.r.t changes in Risk-o-Meter of scheme, if any

Change in	Previous Month	Current Month
Direct	Very High	Very High
Regular	NA	NA

2. Tabular data w.r.t changes in Expense Ratio of the scheme, if any

Change in	Previous Month	Current Month
Direct	0.21%	0.21%
Regular	NA	NA

4. Tabular data w.r.t changes in Credit Quality, if any

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA

Description/Inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/Inference of the Quantitative measure
1	Equity Turnover (Portfolio Turnover Ratio)	Indicates how frequently the equity portion of the portfolio is bought and sold, annualized.
2	Gross Exposure Turnover	Indicates how frequently the overall portfolio (equity, debt, and derivatives) is bought and sold, annualized.
3	Average Maturity	Weighted average time to maturity of securities held in the portfolio.
4	Macaulay Duration	Weighted average time to receive the portfolio's cash flows.
5	Modified Duration	Measures the sensitivity of the portfolio's value to changes in interest rates.
6	Annualized Portfolio Yield	The portfolio's annualized yield based on its current holdings.
7	Yield to Maturity	The rate of return anticipated if all securities in the portfolio are held to maturity.
8	Standard Deviation	Measures the volatility of the scheme's returns over time.
9	Beta	Measures the scheme's sensitivity to movements in its benchmark index.
10	Tracking Error	Measures how closely the scheme's returns track the benchmark index.
11	Sharpe Ratio	Measures risk-adjusted return using the scheme's excess return over the risk-free rate.
12	Information Ratio	Measures the scheme's risk-adjusted excess return relative to its benchmark, per unit of tracking error.
13	Tracking Difference	The difference between the scheme's return and its benchmark's return over the same period, shown for 1Y/3Y/5Y/10Y/Since Inception.

Important Weblinks

Sr.No	Links	Description
1	Video explainer	Click here
2	Calculation/Methodology	Click here
3	Detailed Risk Factors	Please scan the QR code below for detailed risk factors of the fund.
4	QR Code	
5	Investor Services	Click here
6	Grievance submission and redressal	Click here
7	Detailed Investment in Securities	Click here

Zerodha Nifty 8-13 Yr G-Sec ETF

Type of Scheme: An open-ended scheme replicating/tracking the Nifty 8-13 yr G-Sec Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk

Product labeling: Medium to long term growth; investment in securities in line with the Nifty 8-13 Yr G-Sec Index to generate comparable returns subject to tracking error. Investors should understand that their principal will be at Moderate risk. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception/Allotment
14-Aug-2025

Benchmark Name
Nifty 8-13 Yr G-Sec Index

NSE/BSE Symbol
LTGILTCASE

NAV (latest month end for all plans and options)
NAV - Direct Plan: 30.0851

AUM (as on September 30, 2026)
131.17 Cr.

AAUM (Monthly Average for September 2026)
124.54 Cr.

Fund Manager Details

Name of Fund Managers

- Mr. Kedarnath Mirajkar

Total Experience: 20 years

Managing Since: Aug 2025

Minimum Investment

Min. Investment (at exchange)
1 Unit

Min. Investment (direct with AMC)
In Creation Unit Size

SIP Amount
NA for ETFs

Load Structure

Exit Load if any
NIL

Expense Ratio

Regular Plan
NA

Direct Plan
TER: 0.07%
BER: 0.06%

Quantitative Measures/Risk Measures* (as applicable)

1. Standard Deviation (%): 3.27%

2. Beta: 1.00

3. Tracking Error (%): 0.19%

4. Sharpe Ratio (%): NA

5. Tracking Difference (%) — 1Y: -0.1%, 3Y: NA, 5Y: NA, 10Y: NA, SI: -0.06%

6. Information Ratio: NA

**One liner/brief inference is provided in the table on the next page w.r.t each of these data points/ratios as applicable.*

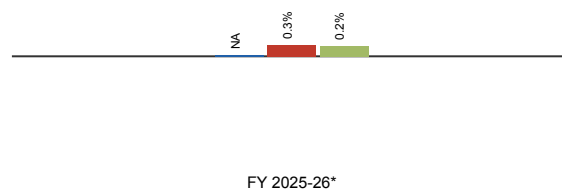
Fund Performance

Performance of the Scheme – CAGR provided for both Direct & Regular Plans along with Benchmark performance as shown below.

Period	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %	Additional Benchmark CAGR (%) (Nifty 50 TRI)	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
Returns for last 1 year	NA	4.52%	4.62%	-7.09%	10,452.36	10,462.20	9,291.47
Returns since inception	NA	3.43%	3.49%	-6.35%	10,359.51	10,365.31	9,287.06

Absolute Returns for each F.Y. for last 5 years

■ Regular ■ Direct ■ Benchmark



Scheme was launched on 14-Aug-2025; return/absolute-return figures for periods before launch are shown as NA.

**FY 2025-26* is a partial-period return from the scheme's launch on 14-Aug-2025 to 31 March 2026, not a full financial year.*

Source: Zerodha AMC Website

Portfolio Data

Top 10 Holdings

Holding Name	%age of net assets
1. 6.94% GOI 11-May-2036	56.12%
2. 6.48% GOI 06-Oct-2035	26.03%
3. 7.18% GOI - 24-Jul-2037	15.19%
4. TREPS	1.41%
5. Other Current Assets/(Liabilities)	1.25%
6. -	-
7. -	-
8. -	-
9. -	-
10. -	-

Scheme Riskometer



Moderate

Benchmark Riskometer



Moderate

Major Risk Factors

- Interest rate risk – classified per the scheme's Potential Risk Class (PRC) matrix (PRC A-III: Relatively High interest rate risk, Relatively Low credit risk).
- Credit risk – classified per the scheme's Potential Risk Class (PRC) matrix.
- Liquidity risk in respect of the underlying government securities / money market instruments.
- Risk arising from changes in macro-economic and regulatory environment.

**with a detailed explanation in the Important Link Section*

Quantitative Measures/Risk Measures* (as applicable)

- Portfolio Turnover Ratio (Annualized)
 - Equity Turnover: NA
 - Gross Exposure Turnover (Equity + Debt + Derivatives): NA
- Average Maturity (years): 9.51
- Macaulay Duration (years): 6.89
- Modified Duration (%): 6.65
- Annualized Portfolio Yield: 7.28%
- Yield to Maturity (%): 7.28%

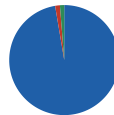
** One liner/brief inference for investor is provided in the table on the next page w.r.t each of these data points/ratios as applicable.*

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities (>1% weight, up to 90% of the portfolio, descending order; below-1% holdings clubbed as "Other Securities with less than 1% weight") — [Click here](#).

Allocation of Net Assets by Sector
Not Applicable

Allocation of Net Assets by Credit Rating
Sovereign

Allocation of Net Assets by Asset Class

Government Securities	97.34%
TREPS	1.41%
Other Current Assets/(Liabilities)	1.25%

Allocation of Net Assets by Region/Country
Not Applicable — 100% of the scheme's investments are in India.

Major Changes w.r.t previous month –**1. Tabular data w.r.t major changes (Top 10 changes in Holding) in portfolio of the scheme, if any**

Name of securities added	Name of securities deleted/reduced	Total Weightage in %age
-	6.33% GOI 05-May-2035	-15.92%
7.18% GOI - 24-Jul-2037	-	15.19%
6.94% GOI 11-May-2036	-	2.96%
-	6.48% GOI 06-Oct-2035	-2.63%
TREPS	-	0.67%
-	Other Current Assets/(Liabilities)	-0.27%

3. Tabular data w.r.t changes in Risk-o-Meter of scheme, if any

Change in	Previous Month	Current Month
Direct	Moderate	Moderate
Regular	NA	NA

2. Tabular data w.r.t changes in Expense Ratio of the scheme, if any

Change in	Previous Month	Current Month
Direct	0.08%	0.07%
Regular	NA	NA

4. Tabular data w.r.t changes in Credit Quality, if any

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA

Description/Inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/Inference of the Quantitative measure
1	Equity Turnover (Portfolio Turnover Ratio)	Indicates how frequently the equity portion of the portfolio is bought and sold, annualized.
2	Gross Exposure Turnover	Indicates how frequently the overall portfolio (equity, debt, and derivatives) is bought and sold, annualized.
3	Average Maturity	Weighted average time to maturity of securities held in the portfolio.
4	Macaulay Duration	Weighted average time to receive the portfolio's cash flows.
5	Modified Duration	Measures the sensitivity of the portfolio's value to changes in interest rates.
6	Annualized Portfolio Yield	The portfolio's annualized yield based on its current holdings.
7	Yield to Maturity	The rate of return anticipated if all securities in the portfolio are held to maturity.
8	Standard Deviation	Measures the volatility of the scheme's returns over time.
9	Beta	Measures the scheme's sensitivity to movements in its benchmark index.
10	Tracking Error	Measures how closely the scheme's returns track the benchmark index.
11	Sharpe Ratio	Measures risk-adjusted return using the scheme's excess return over the risk-free rate.
12	Information Ratio	Measures the scheme's risk-adjusted excess return relative to its benchmark, per unit of tracking error.
13	Tracking Difference	The difference between the scheme's return and its benchmark's return over the same period, shown for 1Y/3Y/5Y/10Y/Since Inception.

Important Weblinks

Sr.No	Links	Description
1	Video Explainer	Click here
2	Calculation/Methodology	Click here
3	Detailed Risk Factors	Please scan the QR code below for detailed risk factors of the fund.
4	QR Code	
5	Investor Services	Click here
6	Grievance submission and redressal	Click here
7	Detailed Investment in Securities	Click here

Zerodha Multi Asset Passive FoF

Type of Scheme: An open ended fund of fund scheme investing in units of Equity, Debt Index Funds/ETFs and commodity ETFs

Product labeling: Long term wealth creation; diversified exposure by investing across multiple asset classes viz. Equity, Debt Index Funds/ETFs and Commodity ETFs. Investors should understand that their principal will be at Very High risk and the riskometer of the benchmark will be High. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of

Inception/Allotment
13-Aug-2025

Benchmark Name

60% Nifty 200 TRI + 15% CRISIL 10 year Gilt Index + 25% Domestic prices of Physical Gold

NAV (latest month end for all plans and options)
NAV - Direct Plan: 11.0996

AUM (as on September 30, 2026)
188.18 Cr.

AAUM (Monthly Average for September 2026)
190.74 Cr.

Fund Manager Details

Name of Fund Managers

• Mr. Kedarnath Mirajkar

Total Experience: 20 years

Managing Since: Aug 2025

Minimum Investment

Lump sum Amount
₹100

SIP Amount
₹10

Load Structure

Exit Load if any
NIL

Expense Ratio

Regular Plan
NA

Direct Plan
TER: 0.23%
BER: 0.18%

Quantitative Measures/Risk Measures* (as applicable)

- Standard Deviation (%): 13.76%
- Beta: 0.91
- Tracking Error (%): NA
- Sharpe Ratio (%): NA
- Tracking Difference (%) — 1Y: 0.38%, 3Y: NA, 5Y: NA, 10Y: NA, SI: 0.25%
- Information Ratio: NA

*One liner/brief inference is provided in the table on the next page w.r.t each of these data points/ratios as applicable.

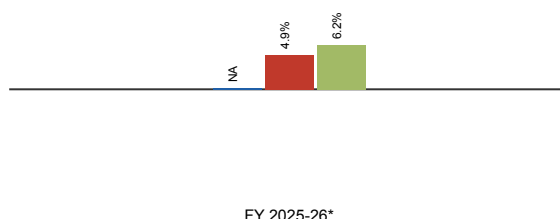
Fund Performance

Performance of the Scheme – CAGR provided for both Direct & Regular Plans along with Benchmark performance as shown below.

Period	Scheme Returns %	Scheme Returns % - Direct	Benchmark Returns %	Additional Benchmark CAGR (%) (Nifty 50 TRI)	Value of ₹10,000 invested		
	Regular				Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
Returns for last 1 year	NA	16.85%	16.47%	-7.09%	11,684.53	11,647.06	9,291.47
Returns since inception	NA	15.80%	15.55%	-6.26%	11,664.20	11,637.51	9,294.94

Absolute Returns for each F.Y. for last 5 years

■ Regular ■ Direct ■ Benchmark



Scheme was launched on 13-Aug-2025; return/absolute-return figures for periods before launch are shown as NA.

FY 2025-26 is a partial-period return from the scheme's launch on 13-Aug-2025 to 31 March 2026, not a full financial year.

Source: Zerodha AMC Website

Portfolio Data

Top 10 Holdings

Holding Name	%age of net assets
1. Zerodha Nifty Midcap 150 ETF	31.53%
2. Zerodha Nifty 100 ETF	28.29%
3. Zerodha Gold ETF	24.83%
4. Zerodha Nifty 8-13 Yr G-Sec ETF	15.44%
5. TREPS	0.40%
6. Other Current Assets/(Liabilities)	-0.49%
7. -	-
8. -	-
9. -	-
10. -	-

Scheme Riskometer



Very High

Benchmark Riskometer



High

Major Risk Factors

- Scheme invests across underlying equity, debt, and commodity index funds/ETFs; all risks of each underlying scheme apply at one remove.
- Asset allocation and rebalancing risk arising from changing correlation between equity, debt, and commodity components.
- Tracking error risk of each underlying scheme relative to its own benchmark.
- Risk arising from changes in macro-economic and regulatory environment.

*with a detailed explanation in the Important Link Section

Quantitative Measures/Risk Measures* (as applicable)

- Portfolio Turnover Ratio (Annualized)
 - Equity Turnover: NA
 - Gross Exposure Turnover (Equity + Debt + Derivatives): NA
- Average Maturity (years): NA
- Macaulay Duration (years): NA
- Modified Duration (%): NA
- Annualized Portfolio Yield: NA
- Yield to Maturity (%): NA

* One liner/brief inference for investor is provided in the table on the next page w.r.t each of these data points/ratios as applicable.

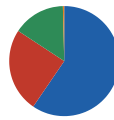
Past Performance is not an indicator or guarantee of future results

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities (>1% weight, up to 90% of the portfolio, descending order; below-1% holdings clubbed as "Other Securities with less than 1% weight") — [Click here](#).

Allocation of Net Assets by Sector

Not Applicable

Allocation of Net Assets by Asset Class

Equity	59.82%
Commodities	24.83%
Debt	15.44%
TREPS	0.40%
Other Current Assets/(Liabilities)	-0.49%

Allocation of Net Assets by Credit Rating

Not Applicable — no rated debt instruments held

Allocation of Net Assets by Region/Country

Not Applicable — 100% of the scheme's investments are in India.

Major Changes w.r.t previous month –**1. Tabular data w.r.t major changes (Top 10 changes in Holding) in portfolio of the scheme, if any**

Name of securities added	Name of securities deleted/reduced	Total Weightage in %age
-	Zerodha Nifty Midcap 150 ETF	-0.65%
Zerodha Nifty 8-13 Yr G-Sec ETF	-	0.59%
Other Current Assets/(Liabilities)	-	0.49%
-	Zerodha Nifty 100 ETF	-0.33%
-	TREPS	-0.18%
Zerodha Gold ETF	-	0.08%

3. Tabular data w.r.t changes in Risk-o-Meter of scheme, if any

Change in	Previous Month	Current Month
Direct	Very High	Very High
Regular	NA	NA

2. Tabular data w.r.t changes in Expense Ratio of the scheme, if any

Change in	Previous Month	Current Month
Direct	0.23%	0.23%
Regular	NA	NA

4. Tabular data w.r.t changes in Credit Quality, if any

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA

Description/Inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/Inference of the Quantitative measure
1	Equity Turnover (Portfolio Turnover Ratio)	Indicates how frequently the equity portion of the portfolio is bought and sold, annualized.
2	Gross Exposure Turnover	Indicates how frequently the overall portfolio (equity, debt, and derivatives) is bought and sold, annualized.
3	Average Maturity	Weighted average time to maturity of securities held in the portfolio.
4	Macaulay Duration	Weighted average time to receive the portfolio's cash flows.
5	Modified Duration	Measures the sensitivity of the portfolio's value to changes in interest rates.
6	Annualized Portfolio Yield	The portfolio's annualized yield based on its current holdings.
7	Yield to Maturity	The rate of return anticipated if all securities in the portfolio are held to maturity.
8	Standard Deviation	Measures the volatility of the scheme's returns over time.
9	Beta	Measures the scheme's sensitivity to movements in its benchmark index.
10	Tracking Error	Measures how closely the scheme's returns track the benchmark index.
11	Sharpe Ratio	Measures risk-adjusted return using the scheme's excess return over the risk-free rate.
12	Information Ratio	Measures the scheme's risk-adjusted excess return relative to its benchmark, per unit of tracking error.
13	Tracking Difference	The difference between the scheme's return and its benchmark's return over the same period, shown for 1Y/3Y/5Y/10Y/Since Inception.

Important Weblinks

Sr.No	Links	Description
1	Video Explainer	Click here
2	Calculation/Methodology	Click here
3	Detailed Risk Factors	Please scan the QR code below for detailed risk factors of the fund.
4	QR Code	
5	Investor Services	Click here
6	Grievance submission and redressal	Click here
7	Detailed Investment in Securities	Click here

Zerodha Nifty Smallcap 100 ETF

Type of Scheme: An open-ended scheme replicating/tracking Nifty Smallcap 100 Total Return Index

Product labeling: Long term capital growth; investment in equity and equity related securities covered by the Nifty Smallcap 100 Index. Investors should understand that their principal will be at Very High risk. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception/Allotment

9-Sep-2025

Benchmark Name

Nifty Smallcap 100 Index TRI

NSE/BSE Symbol

SML100CASE

NAV (latest month end for all plans and options)

NAV - Direct Plan: 10.9412

AUM (as on September 30, 2026)

100.91 Cr.

AAUM (Monthly Average for September 2026)

101.70 Cr.

Fund Manager Details

Name of Fund Managers

- Mr. Kedarnath Mirajkar

Total Experience: 20 years

Managing Since: Sep 2025

Minimum Investment

Min. Investment (at exchange)
1 Unit

Min. Investment (direct with AMC)
In Creation Unit Size

SIP Amount
NA for ETFs

Load Structure

Exit Load if any
NIL

Expense Ratio

Regular Plan
NA

Direct Plan
TER: 0.23%
BER: 0.18%

Quantitative Measures/Risk Measures* (as applicable)

- Standard Deviation (%): 18.12%
- Beta: 1.00
- Tracking Error (%): 0.31%
- Sharpe Ratio (%): NA
- Tracking Difference (%) — 1Y: 0.39%, 3Y: NA, 5Y: NA, 10Y: NA, SI: 0.26%
- Information Ratio: NA

*One liner/brief inference is provided in the table on the next page w.r.t each of these data points/ratios as applicable.

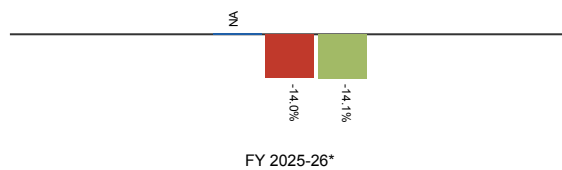
Fund Performance

Performance of the Scheme – CAGR provided for both Direct & Regular Plans along with Benchmark performance as shown below.

Period	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %	Additional Benchmark CAGR (%) (Nifty 50 TRI)	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
Returns for last 1 year	NA	10.63%	10.24%	-7.09%	11,062.78	11,023.52	9,291.47
Returns since inception	NA	8.88%	8.62%	-7.63%	10,941.75	10,914.01	9,195.25

Absolute Returns for each F.Y. for last 5 years

Regular Direct Benchmark



Scheme was launched on 9-Sep-2025; return/absolute-return figures for periods before launch are shown as NA.

FY 2025-26 is a partial-period return from the scheme's launch on 9-Sep-2025 to 31 March 2026, not a full financial year.

Source: Zerodha AMC Website

Portfolio Data

Top 10 Holdings

Holding Name	%age of net assets
1. TREPS	5.57%
2. Sona BLW Precision Forgings Limited	3.01%
3. Welspun Corp Limited	2.87%
4. Karur Vysya Bank Ltd	2.47%
5. Navin Fluorine International Limited	2.45%
6. Ather Energy Limited	2.18%
7. RBL Bank Limited	2.01%
8. Delhivery Limited	1.99%
9. Redington Limited	1.95%
10. Gland Pharma Limited	1.86%

Scheme Riskometer



Very High

Benchmark Riskometer



Very High

Major Risk Factors

- Tracking error risk – scheme returns may deviate from the Nifty Smallcap 100 Index as stated in the scheme's investment objective.
- Equity market risk arising from fluctuations in the price of the underlying constituent stocks.
- Concentration risk on account of exposure to the index's constituent stocks and sectors.
- Risk arising from changes in macro-economic and regulatory environment.

*with a detailed explanation in the Important Link Section

Quantitative Measures/Risk Measures* (as applicable)

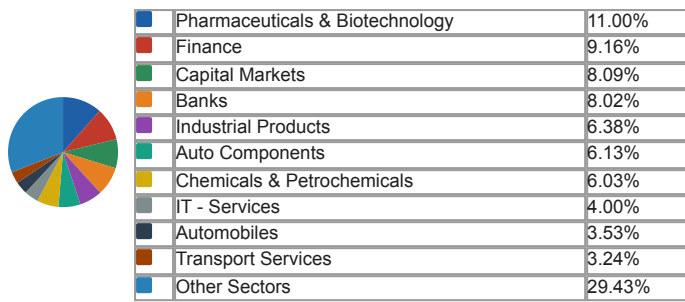
- Portfolio Turnover Ratio (Annualized)
 - Equity Turnover: 0.73
 - Gross Exposure Turnover (Equity + Debt + Derivatives): NA
- Average Maturity (years): NA
- Macaulay Duration (years): NA
- Modified Duration (%): NA
- Annualized Portfolio Yield: NA
- Yield to Maturity (%): NA

* One liner/brief inference for investor is provided in the table on the next page w.r.t each of these data points/ratios as applicable.

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities (>1% weight, up to 90% of the portfolio, descending order; below-1% holdings clubbed as "Other Securities with less than 1% weight") — [Click here](#).

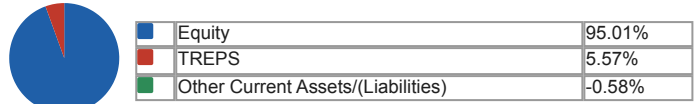
Allocation of Net Assets by Sector



Allocation of Net Assets by Credit Rating

Not Applicable — no rated debt instruments held

Allocation of Net Assets by Asset Class



Allocation of Net Assets by Region/Country

Not Applicable — 100% of the scheme's investments are in India.

Major Changes w.r.t previous month –

1. Tabular data w.r.t major changes (Top 10 changes in Holding) in portfolio of the scheme, if any

Name of securities added	Name of securities deleted/reduced	Total Weightage in %age
TREPS	-	5.57%
-	Piramal Finance Ltd	-2.28%
-	Central Depository Services (India) Ltd	-2.06%
Redington Limited	-	1.95%
-	Ather Energy Limited	-0.54%
Welspun Corp Limited	-	0.29%
-	Karur Vysya Bank Ltd	-0.24%
-	Navin Fluorine International Limited	-0.18%
-	Delhivery Limited	-0.12%
RBL Bank Limited	-	0.07%

2. Tabular data w.r.t changes in Expense Ratio of the scheme, if any

Change in	Previous Month	Current Month
Direct	0.25%	0.23%
Regular	NA	NA

4. Tabular data w.r.t changes in Credit Quality, if any

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA

3. Tabular data w.r.t changes in Risk-o-Meter of scheme, if any

Change in	Previous Month	Current Month
Direct	Very High	Very High
Regular	NA	NA

Description/Inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/Inference of the Quantitative measure
1	Equity Turnover (Portfolio Turnover Ratio)	Indicates how frequently the equity portion of the portfolio is bought and sold, annualized.
2	Gross Exposure Turnover	Indicates how frequently the overall portfolio (equity, debt, and derivatives) is bought and sold, annualized.
3	Average Maturity	Weighted average time to maturity of securities held in the portfolio.
4	Macaulay Duration	Weighted average time to receive the portfolio's cash flows.
5	Modified Duration	Measures the sensitivity of the portfolio's value to changes in interest rates.
6	Annualized Portfolio Yield	The portfolio's annualized yield based on its current holdings.
7	Yield to Maturity	The rate of return anticipated if all securities in the portfolio are held to maturity.
8	Standard Deviation	Measures the volatility of the scheme's returns over time.
9	Beta	Measures the scheme's sensitivity to movements in its benchmark index.
10	Tracking Error	Measures how closely the scheme's returns track the benchmark index.
11	Sharpe Ratio	Measures risk-adjusted return using the scheme's excess return over the risk-free rate.
12	Information Ratio	Measures the scheme's risk-adjusted excess return relative to its benchmark, per unit of tracking error.
13	Tracking Difference	The difference between the scheme's return and its benchmark's return over the same period, shown for 1Y/3Y/5Y/10Y/Since Inception.

Important Weblinks

Sr.No	Links	Description
1	Video Explainer	Click here
2	Calculation/Methodology	Click here
3	Detailed Risk Factors	Please scan the QR code below for detailed risk factors of the fund.
4	QR Code	
5	Investor Services	Click here
6	Grievance submission and redressal	Click here
7	Detailed Investment in Securities	Click here

Past Performance is not an indicator or guarantee of future results

Zerodha Nifty 50 ETF

Type of Scheme: An open-ended scheme replicating/ tracking Nifty 50 Index - TRI

Product labeling: Long term capital growth; investment in equity and equity related securities covered by the Nifty 50 Index. Investors should understand that their principal will be at Very High risk. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of

Inception/Allotment
14-Oct-2025

Benchmark Name

Nifty 50 Index TRI

NSE/BSE Symbol

NIFTYCASE

NAV (latest month end for all plans and options)
NAV - Direct Plan: 9.0953

AUM (as on September 30, 2026)
71.30 Cr.

AAUM (Monthly Average for September 2026)
67.72 Cr.

Fund Manager Details

Name of Fund Managers

- Mr. Kedarnath Mirajkar

Total Experience: 20 years

Managing Since: Oct 2025

Minimum Investment

Min. Investment (at exchange)
1 Unit

Min. Investment (direct with AMC)
In Creation Unit Size

SIP Amount
NA for ETFs

Load Structure

Exit Load if any
NIL

Expense Ratio

Regular Plan
NA

Direct Plan

TER: 0.05%
BER: 0.04%

Quantitative Measures/Risk Measures* (as applicable)

- Standard Deviation (%): 13.63%
- Beta: 1.00
- Tracking Error (%): 0.16%
- Sharpe Ratio (%): NA
- Tracking Difference (%) — 1Y: NA, 3Y: NA, 5Y: NA, 10Y: NA, SI: 0.02%
- Information Ratio: NA

*One liner/brief inference is provided in the table on the next page w.r.t each of these data points/ratios as applicable.

Fund Performance

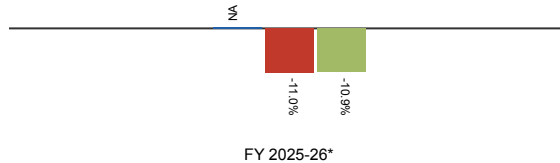
Performance of the Scheme – CAGR provided for both Direct & Regular Plans along with Benchmark performance as shown below.

Period	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %	Additional Benchmark CAGR (%)	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
Returns since inception (Simple Annualized Growth Rate)*	NA	-9.40%	-9.42%	NA	NA	NA	NA
Returns for last 6 months (Simple Annualized Growth Rate)*	NA	4.44%	4.22%	NA	NA	NA	NA

*Scheme has completed 6 months but not 1 year as on September 30, 2026; shown as Simple Annualized Growth Rate (both since inception and for the trailing 6 months from that date), not compounded CAGR. Additional Benchmark performance and Point to Point returns on ₹10,000 invested are not applicable for schemes that have completed 6 months but not 1 year.

Absolute Returns for each F.Y. for last 5 years

■ Regular ■ Direct ■ Benchmark



Scheme was launched on 14-Oct-2025; return/absolute-return figures for periods before launch are shown as NA. *FY 2025-26* is a partial-period return from the scheme's launch on 14-Oct-2025 to 31 March 2026, not a full financial year.

Source: Zerodha AMC Website

Portfolio Data

Top 10 Holdings

Holding Name	%age of net assets
1. HDFC Bank Limited	10.37%
2. ICICI Bank Limited	9.05%
3. Reliance Industries Limited	7.58%
4. Bharti Airtel Limited	5.10%
5. Larsen & Toubro Limited	4.20%
6. State Bank of India	3.79%
7. Axis Bank Limited	3.37%
8. Infosys Limited	3.35%
9. TREPS	3.32%
10. Kotak Mahindra Bank Limited	2.93%

Scheme Riskometer



Very High

Benchmark Riskometer



Very High

Major Risk Factors

- Tracking error risk – scheme returns may deviate from the Nifty 50 Index as stated in the scheme's investment objective.
- Equity market risk arising from fluctuations in the price of the underlying constituent stocks.
- Concentration risk on account of exposure to the index's constituent stocks and sectors.
- Risk arising from changes in macro-economic and regulatory environment.

*with a detailed explanation in the Important Link Section

Quantitative Measures/Risk Measures* (as applicable)

- Portfolio Turnover Ratio (Annualized)
a) Equity Turnover: 0.42
b) Gross Exposure Turnover (Equity + Debt + Derivatives): NA
- Average Maturity (years): NA
- Macaulay Duration (years): NA
- Modified Duration (%): NA
- Annualized Portfolio Yield: NA
- Yield to Maturity (%): NA

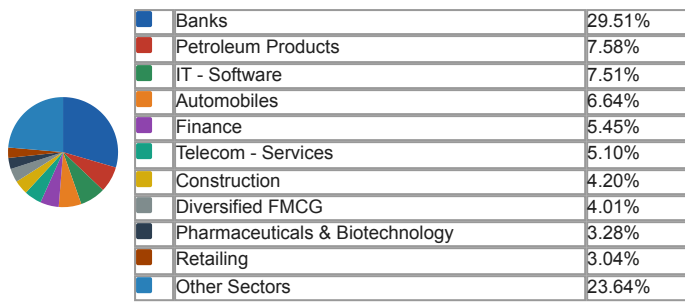
* One liner/brief inference for investor is provided in the table on the next page w.r.t each of these data points/ratios as applicable.

Past Performance is not an indicator or guarantee of future results

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities (>1% weight, up to 90% of the portfolio, descending order; below-1% holdings clubbed as "Other Securities with less than 1% weight") — [Click here](#).

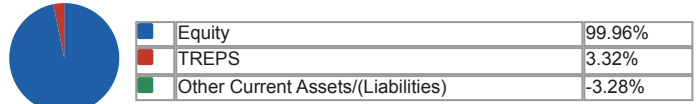
Allocation of Net Assets by Sector



Allocation of Net Assets by Credit Rating

Not Applicable — no rated debt instruments held

Allocation of Net Assets by Asset Class



Allocation of Net Assets by Region/Country

Not Applicable — 100% of the scheme's investments are in India.

Major Changes w.r.t previous month –

1. Tabular data w.r.t major changes (Top 10 changes in Holding) in portfolio of the scheme, if any

Name of securities added	Name of securities deleted/reduced	Total Weightage in %age
TREPS	-	3.32%
-	Mahindra & Mahindra Limited	-2.66%
HDFC Bank Limited	-	0.52%
-	ICICI Bank Limited	-0.40%
-	Infosys Limited	-0.26%
-	Reliance Industries Limited	-0.25%
-	State Bank of India	-0.19%
Kotak Mahindra Bank Limited	-	0.13%
Bharti Airtel Limited	-	0.10%
-	Larsen & Toubro Limited	-0.10%

3. Tabular data w.r.t changes in Risk-o-Meter of scheme, if any

Change in	Previous Month	Current Month
Direct	Very High	Very High
Regular	NA	NA

2. Tabular data w.r.t changes in Expense Ratio of the scheme, if any

Change in	Previous Month	Current Month
Direct	0.05%	0.05%
Regular	NA	NA

4. Tabular data w.r.t changes in Credit Quality, if any

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA

Description/Inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/Inference of the Quantitative measure
1	Equity Turnover (Portfolio Turnover Ratio)	Indicates how frequently the equity portion of the portfolio is bought and sold, annualized.
2	Gross Exposure Turnover	Indicates how frequently the overall portfolio (equity, debt, and derivatives) is bought and sold, annualized.
3	Average Maturity	Weighted average time to maturity of securities held in the portfolio.
4	Macaulay Duration	Weighted average time to receive the portfolio's cash flows.
5	Modified Duration	Measures the sensitivity of the portfolio's value to changes in interest rates.
6	Annualized Portfolio Yield	The portfolio's annualized yield based on its current holdings.
7	Yield to Maturity	The rate of return anticipated if all securities in the portfolio are held to maturity.
8	Standard Deviation	Measures the volatility of the scheme's returns over time.
9	Beta	Measures the scheme's sensitivity to movements in its benchmark index.
10	Tracking Error	Measures how closely the scheme's returns track the benchmark index.
11	Sharpe Ratio	Measures risk-adjusted return using the scheme's excess return over the risk-free rate.
12	Information Ratio	Measures the scheme's risk-adjusted excess return relative to its benchmark, per unit of tracking error.
13	Tracking Difference	The difference between the scheme's return and its benchmark's return over the same period, shown for 1Y/3Y/5Y/10Y/Since Inception.

Important Weblinks

Sr.No	Links	Description
1	Video Explainer	Click here
2	Calculation/Methodology	Click here
3	Detailed Risk Factors	Please scan the QR code below for detailed risk factors of the fund.
4	QR Code	
5	Investor Services	Click here
6	Grievance submission and redressal	Click here
7	Detailed Investment in Securities	Click here

Zerodha Nifty 50 Index Fund

Type of Scheme: An open-ended scheme replicating/ tracking Nifty 50 Index - TRI

Product labeling: Passive investment in equity and equity related securities replicating the composition of the Nifty 50 Index, subject to tracking errors. Investors should understand that their principal will be at Very High risk. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of

Inception/Allotment
14-Oct-2025

Benchmark Name

Nifty 50 Index TRI

NAV (latest month end for all plans and options)
NAV - Direct Plan: 9.0598

AUM (as on September 30, 2026)
75.05 Cr.

AAUM (Monthly Average for September 2026)
73.25 Cr.

Fund Manager Details

Name of Fund Managers

• Mr. Kedarnath Mirajkar

Total Experience: 20 years
Managing Since: Oct 2025

Minimum Investment

Lump sum Amount
₹100

SIP Amount
₹100

Load Structure

Exit Load if any
NIL

Expense Ratio

Regular Plan
NA

Direct Plan
TER: 0.27%
BER: 0.1%

Quantitative Measures/Risk Measures* (as applicable)

- Standard Deviation (%): 13.50%
- Beta: 1.00
- Tracking Error (%): 0.16%
- Sharpe Ratio (%): NA
- Tracking Difference (%) — 1Y: NA, 3Y: NA, 5Y: NA, 10Y: NA, SI: -0.36%
- Information Ratio: NA

*One liner/brief inference is provided in the table on the next page w.r.t each of these data points/ratios as applicable.

Fund Performance

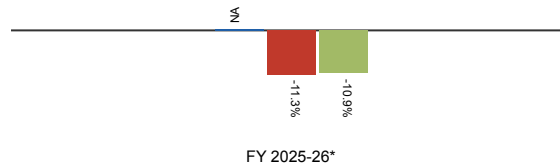
Performance of the Scheme – CAGR provided for both Direct & Regular Plans along with Benchmark performance as shown below.

Period	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %	Additional Benchmark CAGR (%)	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
Returns since inception (Simple Annualized Growth Rate)*	NA	-9.78%	-9.42%	NA	NA	NA	NA
Returns for last 6 months (Simple Annualized Growth Rate)*	NA	4.16%	4.22%	NA	NA	NA	NA

*Scheme has completed 6 months but not 1 year as on September 30, 2026; shown as Simple Annualized Growth Rate (both since inception and for the trailing 6 months from that date), not compounded CAGR. Additional Benchmark performance and Point to Point returns on ₹10,000 invested are not applicable for schemes that have completed 6 months but not 1 year.

Absolute Returns for each F.Y. for last 5 years

■ Regular ■ Direct ■ Benchmark



Scheme was launched on 14-Oct-2025; return/absolute-return figures for periods before launch are shown as NA. *FY 2025-26* is a partial-period return from the scheme's launch on 14-Oct-2025 to 31 March 2026, not a full financial year.

Source: Zerodha AMC Website

Portfolio Data

Top 10 Holdings

Holding Name	%age of net assets
1. HDFC Bank Limited	10.44%
2. ICICI Bank Limited	9.10%
3. Reliance Industries Limited	7.63%
4. Bharti Airtel Limited	5.13%
5. Larsen & Toubro Limited	4.23%
6. State Bank of India	3.81%
7. Axis Bank Limited	3.39%
8. Infosys Limited	3.37%
9. Kotak Mahindra Bank Limited	2.95%
10. Mahindra & Mahindra Limited	2.53%

Scheme Riskometer



Very High

Benchmark Riskometer



Very High

Major Risk Factors

- Tracking error risk – scheme returns may deviate from the Nifty 50 Index as stated in the scheme's investment objective.
- Equity market risk arising from fluctuations in the price of the underlying constituent stocks.
- Concentration risk on account of exposure to the index's constituent stocks and sectors.
- Risk arising from changes in macro-economic and regulatory environment.

*with a detailed explanation in the Important Link Section

Quantitative Measures/Risk Measures* (as applicable)

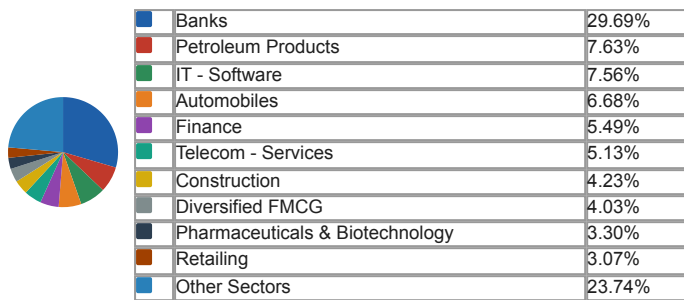
- Portfolio Turnover Ratio (Annualized)
 - Equity Turnover: 0.05
 - Gross Exposure Turnover (Equity + Debt + Derivatives): NA
- Average Maturity (years): NA
- Macaulay Duration (years): NA
- Modified Duration (%): NA
- Annualized Portfolio Yield: NA
- Yield to Maturity (%): NA

* One liner/brief inference for investor is provided in the table on the next page w.r.t each of these data points/ratios as applicable.

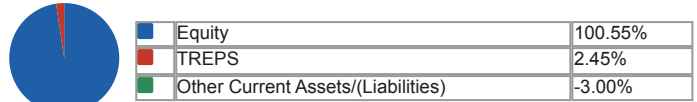
Past Performance is not an indicator or guarantee of future results

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities (>1% weight, up to 90% of the portfolio, descending order; below-1% holdings clubbed as "Other Securities with less than 1% weight") — [Click here](#).

Allocation of Net Assets by Sector**Allocation of Net Assets by Credit Rating**

Not Applicable — no rated debt instruments held

Allocation of Net Assets by Asset Class**Allocation of Net Assets by Region/Country**

Not Applicable — 100% of the scheme's investments are in India.

Major Changes w.r.t previous month –**1. Tabular data w.r.t major changes (Top 10 changes in Holding) in portfolio of the scheme, if any**

Name of securities added	Name of securities deleted/reduced	Total Weightage in %age
HDFC Bank Limited	-	0.56%
-	ICICI Bank Limited	-0.37%
-	Infosys Limited	-0.25%
-	Reliance Industries Limited	-0.22%
-	State Bank of India	-0.18%
Kotak Mahindra Bank Limited	-	0.14%
-	Mahindra & Mahindra Limited	-0.14%
Bharti Airtel Limited	-	0.12%
-	Larsen & Toubro Limited	-0.08%
-	Axis Bank Limited	-0.01%

3. Tabular data w.r.t changes in Risk-o-Meter of scheme, if any

Change in	Previous Month	Current Month
Direct	Very High	Very High
Regular	NA	NA

Description/Inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/Inference of the Quantitative measure
1	Equity Turnover (Portfolio Turnover Ratio)	Indicates how frequently the equity portion of the portfolio is bought and sold, annualized.
2	Gross Exposure Turnover	Indicates how frequently the overall portfolio (equity, debt, and derivatives) is bought and sold, annualized.
3	Average Maturity	Weighted average time to maturity of securities held in the portfolio.
4	Macaulay Duration	Weighted average time to receive the portfolio's cash flows.
5	Modified Duration	Measures the sensitivity of the portfolio's value to changes in interest rates.
6	Annualized Portfolio Yield	The portfolio's annualized yield based on its current holdings.
7	Yield to Maturity	The rate of return anticipated if all securities in the portfolio are held to maturity.
8	Standard Deviation	Measures the volatility of the scheme's returns over time.
9	Beta	Measures the scheme's sensitivity to movements in its benchmark index.
10	Tracking Error	Measures how closely the scheme's returns track the benchmark index.
11	Sharpe Ratio	Measures risk-adjusted return using the scheme's excess return over the risk-free rate.
12	Information Ratio	Measures the scheme's risk-adjusted excess return relative to its benchmark, per unit of tracking error.
13	Tracking Difference	The difference between the scheme's return and its benchmark's return over the same period, shown for 1Y/3Y/5Y/10Y/Since Inception.

Important Weblinks

Sr.No	Links	Description
1	Video Explainer	Click here
2	Calculation/Methodology	Click here
3	Detailed Risk Factors	Please scan the QR code below for detailed risk factors of the fund.
4	QR Code	
5	Investor Services	Click here
6	Grievance submission and redressal	Click here
7	Detailed Investment in Securities	Click here

Zerodha BSE SENSEX Index Fund

Type of Scheme: An open-ended scheme replicating/tracking BSE SENSEX Index

Product labeling: Passive investment in equity and equity related securities replicating the composition of the BSE SENSEX Index, subject to tracking errors. Investors should understand that their principal will be at Very High risk. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of

Inception/Allotment
6-Nov-2025

Benchmark Name

BSE SENSEX Index TRI

NAV (latest month end for all plans and options)
NAV - Direct Plan: 8.7465

AUM (as on September 30, 2026)
19.30 Cr.

AAUM (Monthly Average for September 2026)
19.30 Cr.

Fund Manager Details

Name of Fund Managers

• Mr. Kedarnath Mirajkar

Total Experience: 20 years

Managing Since: Nov 2025

Minimum Investment

Lump sum Amount
₹100

SIP Amount
₹100

Load Structure

Exit Load if any
NIL

Expense Ratio

Regular Plan
NA

Direct Plan

TER: 0.47%
BER: 0.29%

Quantitative Measures/Risk Measures* (as applicable)

- Standard Deviation (%): 13.98%
- Beta: 1.00
- Tracking Error (%): 0.16%
- Sharpe Ratio (%): NA
- Tracking Difference (%) — 1Y: NA, 3Y: NA, 5Y: NA, 10Y: NA, SI: -0.4%
- Information Ratio: NA

*One liner/brief inference is provided in the table on the next page w.r.t each of these data points/ratios as applicable.

Fund Performance

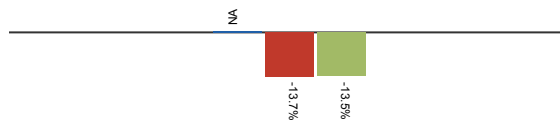
Performance of the Scheme – CAGR provided for both Direct & Regular Plans along with Benchmark performance as shown below.

Period	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %	Additional Benchmark CAGR (%)	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
Returns since inception (Simple Annualized Growth Rate)*	NA	-13.95%	-13.55%	NA	NA	NA	NA
Returns for last 6 months (Simple Annualized Growth Rate)*	NA	2.66%	3.11%	NA	NA	NA	NA

*Scheme has completed 6 months but not 1 year as on September 30, 2026; shown as Simple Annualized Growth Rate (both since inception and for the trailing 6 months from that date), not compounded CAGR. Additional Benchmark performance and Point to Point returns on ₹10,000 invested are not applicable for schemes that have completed 6 months but not 1 year.

Absolute Returns for each F.Y. for last 5 years

■ Regular ■ Direct ■ Benchmark



FY 2025-26*

Scheme was launched on 6-Nov-2025; return/absolute-return figures for periods before launch are shown as NA.

FY 2025-26 is a partial-period return from the scheme's launch on 6-Nov-2025 to 31 March 2026, not a full financial year.

Source: Zerodha AMC Website

Portfolio Data

Top 10 Holdings

Holding Name	%age of net assets
1. HDFC Bank Limited	12.59%
2. ICICI Bank Limited	11.04%
3. Reliance Industries Limited	9.16%
4. Bharti Airtel Limited	6.39%
5. Larsen & Toubro Limited	5.11%
6. State Bank of India	4.64%
7. Infosys Limited	4.09%
8. Axis Bank Limited	4.08%
9. Kotak Mahindra Bank Limited	3.58%
10. Mahindra & Mahindra Limited	3.08%

Scheme Riskometer



Very High

Benchmark Riskometer



Very High

Major Risk Factors

- Tracking error risk – scheme returns may deviate from the BSE SENSEX Index as stated in the scheme's investment objective.
- Equity market risk arising from fluctuations in the price of the underlying constituent stocks.
- Concentration risk on account of exposure to the index's constituent stocks and sectors.
- Risk arising from changes in macro-economic and regulatory environment.

*with a detailed explanation in the Important Link Section

Quantitative Measures/Risk Measures* (as applicable)

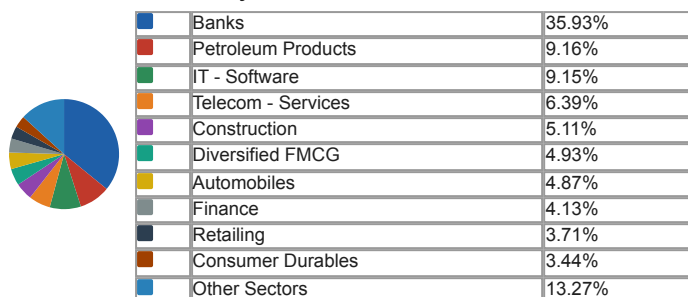
- Portfolio Turnover Ratio (Annualized)
 - Equity Turnover: 0.06
 - Gross Exposure Turnover (Equity + Debt + Derivatives): NA
- Average Maturity (years): NA
- Macaulay Duration (years): NA
- Modified Duration (%): NA
- Annualized Portfolio Yield: NA
- Yield to Maturity (%): NA

* One liner/brief inference for investor is provided in the table on the next page w.r.t each of these data points/ratios as applicable.

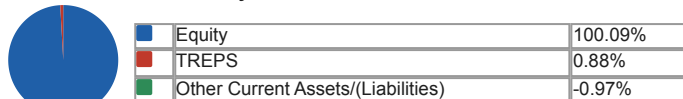
Past Performance is not an indicator or guarantee of future results

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities (>1% weight, up to 90% of the portfolio, descending order; below-1% holdings clubbed as "Other Securities with less than 1% weight") — [Click here](#).

Allocation of Net Assets by Sector**Allocation of Net Assets by Credit Rating**

Not Applicable — no rated debt instruments held

Allocation of Net Assets by Asset Class**Allocation of Net Assets by Region/Country**

Not Applicable — 100% of the scheme's investments are in India.

Major Changes w.r.t previous month –**1. Tabular data w.r.t major changes (Top 10 changes in Holding) in portfolio of the scheme, if any**

Name of securities added	Name of securities deleted/reduced	Total Weightage in %age
HDFC Bank Limited	-	0.75%
-	Reliance Industries Limited	-0.37%
-	ICICI Bank Limited	-0.35%
Bharti Airtel Limited	-	0.27%
-	Infosys Limited	-0.22%
Kotak Mahindra Bank Limited	-	0.20%
-	State Bank of India	-0.19%
-	Mahindra & Mahindra Limited	-0.18%
-	Larsen & Toubro Limited	-0.06%
Axis Bank Limited	-	0.05%

2. Tabular data w.r.t changes in Expense Ratio of the scheme, if any

Change in	Previous Month	Current Month
Direct	0.48%	0.47%
Regular	NA	NA

4. Tabular data w.r.t changes in Credit Quality, if any

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA

3. Tabular data w.r.t changes in Risk-o-Meter of scheme, if any

Change in	Previous Month	Current Month
Direct	Very High	Very High
Regular	NA	NA

Description/Inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/Inference of the Quantitative measure
1	Equity Turnover (Portfolio Turnover Ratio)	Indicates how frequently the equity portion of the portfolio is bought and sold, annualized.
2	Gross Exposure Turnover	Indicates how frequently the overall portfolio (equity, debt, and derivatives) is bought and sold, annualized.
3	Average Maturity	Weighted average time to maturity of securities held in the portfolio.
4	Macaulay Duration	Weighted average time to receive the portfolio's cash flows.
5	Modified Duration	Measures the sensitivity of the portfolio's value to changes in interest rates.
6	Annualized Portfolio Yield	The portfolio's annualized yield based on its current holdings.
7	Yield to Maturity	The rate of return anticipated if all securities in the portfolio are held to maturity.
8	Standard Deviation	Measures the volatility of the scheme's returns over time.
9	Beta	Measures the scheme's sensitivity to movements in its benchmark index.
10	Tracking Error	Measures how closely the scheme's returns track the benchmark index.
11	Sharpe Ratio	Measures risk-adjusted return using the scheme's excess return over the risk-free rate.
12	Information Ratio	Measures the scheme's risk-adjusted excess return relative to its benchmark, per unit of tracking error.
13	Tracking Difference	The difference between the scheme's return and its benchmark's return over the same period, shown for 1Y/3Y/5Y/10Y/Since Inception.

Important Weblinks

Sr.No	Links	Description
1	Video Explainer	Click here
2	Calculation/Methodology	Click here
3	Detailed Risk Factors	Please scan the QR code below for detailed risk factors of the fund.
4	QR Code	
5	Investor Services	Click here
6	Grievance submission and redressal	Click here
7	Detailed Investment in Securities	Click here

Zerodha Nifty Short Duration G-Sec Index Fund

Type of Scheme: An open-ended scheme replicating/tracking the Nifty Short Duration G-Sec Index. A Moderate Interest Rate Risk and Relatively Low Credit Risk

Product labeling: Short duration income; investment in securities in line with the Nifty Short Duration G-Sec Index to generate comparable returns subject to tracking error. Investors should understand that their principal will be at Low to Moderate risk. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception/Allotment

14-Jan-2026

Benchmark Name

Nifty Short Duration G-Sec

NAV (latest month end for all plans and options)

NAV - Direct Plan: 1026.2097

AUM (as on September 30, 2026)

16.35 Cr.

AAUM (Monthly Average for September 2026)

24.34 Cr.

Fund Manager Details

Name of Fund Managers

• Mr. Kedarnath Mirajkar

Total Experience: 20 years

Managing Since: Jan 2026

Minimum Investment

Lump sum Amount ₹100

SIP Amount ₹100

Load Structure

Exit Load if any

NIL

Expense Ratio

Regular Plan NA

Direct Plan

TER: 0.22%
BER: 0.18%

Quantitative Measures/Risk Measures* (as applicable)

- Standard Deviation (%): 1.48%
- Beta: 0.89
- Tracking Error (%): 0.72%
- Sharpe Ratio (%): NA
- Tracking Difference (%) — 1Y: NA, 3Y: NA, 5Y: NA, 10Y: NA, SI: 1.16%
- Information Ratio: NA

*One liner/brief inference is provided in the table on the next page w.r.t each of these data points/ratios as applicable.

Fund Performance

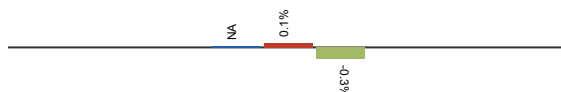
Performance of the Scheme – CAGR provided for both Direct & Regular Plans along with Benchmark performance as shown below.

Period	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %	Additional Benchmark CAGR (%)	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
Returns since inception (Simple Annualized Growth Rate)*	NA	3.69%	2.53%	NA	NA	NA	NA
Returns for last 6 months (Simple Annualized Growth Rate)*	NA	5.00%	4.11%	NA	NA	NA	NA

*Scheme has completed 6 months but not 1 year as on September 30, 2026; shown as Simple Annualized Growth Rate (both since inception and for the trailing 6 months from that date), not compounded CAGR. Additional Benchmark performance and Point to Point returns on ₹10,000 invested are not applicable for schemes that have completed 6 months but not 1 year.

Absolute Returns for each F.Y. for last 5 years

■ Regular ■ Direct ■ Benchmark



FY 2025-26*

Scheme was launched on 14-Jan-2026; return/absolute-return figures for periods before launch are shown as NA.

FY 2025-26 is a partial-period return from the scheme's launch on 14-Jan-2026 to 31 March 2026, not a full financial year.

Source: Zerodha AMC Website

Portfolio Data

Top 10 Holdings

Holding Name	%age of net assets
1. 7.04% GOI - 03-Jun-2029	46.27%
2. 7.06% GOI - 10-Apr-2028	31.47%
3. 06.03 GOVT. STOCK 2029	15.57%
4. TREPS	4.46%
5. Other Current Assets/(Liabilities)	2.23%
6. -	-
7. -	-
8. -	-
9. -	-
10. -	-

Scheme Riskometer



Low to Moderate

Benchmark Riskometer



Low to Moderate

Major Risk Factors

- Interest rate risk – classified per the scheme's Potential Risk Class (PRC) matrix (PRC A-II: Moderate interest rate risk, Relatively Low credit risk).
- Credit risk – classified per the scheme's Potential Risk Class (PRC) matrix.
- Liquidity risk in respect of the underlying government securities / money market instruments.
- Risk arising from changes in macro-economic and regulatory environment.

*with a detailed explanation in the Important Link Section

Quantitative Measures/Risk Measures* (as applicable)

- Portfolio Turnover Ratio (Annualized)
a) Equity Turnover: NA
b) Gross Exposure Turnover (Equity + Debt + Derivatives): NA
- Average Maturity (years): 2.13
- Macaulay Duration (years): 1.96
- Modified Duration (%): 1.89
- Annualized Portfolio Yield: 6.62%
- Yield to Maturity (%): 6.62%

*One liner/brief inference for investor is provided in the table on the next page w.r.t each of these data points/ratios as applicable.

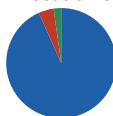
Past Performance is not an indicator or guarantee of future results

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities (>1% weight, up to 90% of the portfolio, descending order; below-1% holdings clubbed as "Other Securities with less than 1% weight") — [Click here](#).

Allocation of Net Assets by Sector
Not Applicable

Allocation of Net Assets by Credit Rating
Sovereign

Allocation of Net Assets by Asset Class

Government Securities	93.31%
TREPS	4.46%
Other Current Assets/(Liabilities)	2.23%

Allocation of Net Assets by Region/Country
Not Applicable — 100% of the scheme's investments are in India.

Major Changes w.r.t previous month –**1. Tabular data w.r.t major changes (Top 10 changes in Holding) in portfolio of the scheme, if any**

Name of securities added	Name of securities deleted/reduced	Total Weightage in %age
-	06.03 GOVT. STOCK 2029	-24.60%
7.04% GOI - 03-Jun-2029	-	19.54%
7.06% GOI - 10-Apr-2028	-	10.54%
-	7.26% GOI 14-Jan-2029	-8.32%
TREPS	-	1.83%
Other Current Assets/(Liabilities)	-	1.01%

2. Tabular data w.r.t changes in Expense Ratio of the scheme, if any

Change in	Previous Month	Current Month
Direct	0.22%	0.22%
Regular	NA	NA

4. Tabular data w.r.t changes in Credit Quality, if any

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA

3. Tabular data w.r.t changes in Risk-o-Meter of scheme, if any

Change in	Previous Month	Current Month
Direct	Low to Moderate	Low to Moderate
Regular	NA	NA

Description/Inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/Inference of the Quantitative measure
1	Equity Turnover (Portfolio Turnover Ratio)	Indicates how frequently the equity portion of the portfolio is bought and sold, annualized.
2	Gross Exposure Turnover	Indicates how frequently the overall portfolio (equity, debt, and derivatives) is bought and sold, annualized.
3	Average Maturity	Weighted average time to maturity of securities held in the portfolio.
4	Macaulay Duration	Weighted average time to receive the portfolio's cash flows.
5	Modified Duration	Measures the sensitivity of the portfolio's value to changes in interest rates.
6	Annualized Portfolio Yield	The portfolio's annualized yield based on its current holdings.
7	Yield to Maturity	The rate of return anticipated if all securities in the portfolio are held to maturity.
8	Standard Deviation	Measures the volatility of the scheme's returns over time.
9	Beta	Measures the scheme's sensitivity to movements in its benchmark index.
10	Tracking Error	Measures how closely the scheme's returns track the benchmark index.
11	Sharpe Ratio	Measures risk-adjusted return using the scheme's excess return over the risk-free rate.
12	Information Ratio	Measures the scheme's risk-adjusted excess return relative to its benchmark, per unit of tracking error.
13	Tracking Difference	The difference between the scheme's return and its benchmark's return over the same period, shown for 1Y/3Y/5Y/10Y/Since Inception.

Important Weblinks

Sr.No	Links	Description
1	Video Explainer	Click here
2	Calculation/Methodology	Click here
3	Detailed Risk Factors	Please scan the QR code below for detailed risk factors of the fund.
4	QR Code	
5	Investor Services	Click here
6	Grievance submission and redressal	Click here
7	Detailed Investment in Securities	Click here

Zerodha Nifty MidSmallcap400 50:50 Index Fund

Type of Scheme: An open-ended scheme replicating/ tracking Nifty MidSmallcap400 50:50 Index - TRI

Product labeling: Long term capital growth; investment in equity and equity related securities covered by the Nifty MidSmallcap400 50:50 Index. Investors should understand that their principal will be at Very High risk. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of

Inception/Allotment
9-Apr-2026

Benchmark Name
Nifty MidSmallcap400
50:50 Index - TRI

**NAV (latest month end
for all plans and options)**
NAV - Direct Plan: 10.9287

**AUM (as on September
30, 2026)**
19.08 Cr.

**AAUM (Monthly Average
for September 2026)**
18.60 Cr.

Fund Manager Details

Name of Fund Managers

• **Mr. Kedarnath
Mirajkar**

Total Experience: 20
years
Managing Since: Apr
2026

Minimum Investment

Lump sum Amount
₹100

SIP Amount
₹100

Load Structure

Exit Load if any
NIL

Expense Ratio

Regular Plan
NA

Direct Plan
TER: 0.88%
BER: 0.25%

Quantitative Measures/Risk Measures* (as applicable)

1. Standard Deviation (%): 13.61%
2. Beta: 0.99
3. Tracking Error (%): 0.31%
4. Sharpe Ratio (%): NA
5. Tracking Difference (%)
— 1Y: NA, 3Y: NA, 5Y:
NA, 10Y: NA, SI: NA
6. Information Ratio: NA

**One liner/brief inference is
provided in the table on the
next page w.r.t each of these
data points/ratios as
applicable.*

Fund Performance

Performance of the Scheme – CAGR provided for both Direct & Regular Plans along with Benchmark performance as shown below.

Period	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %	Additional Benchmark CAGR (%)	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
Returns for last 1 year	NA	NA	NA	NA	NA	NA	NA
Returns for last 3 year	NA	NA	NA	NA	NA	NA	NA
Returns for last 5 year	NA	NA	NA	NA	NA	NA	NA
Returns since inception	NA	NA	NA	NA	NA	NA	NA

Scheme has not yet completed 6 months as on September 30, 2026; return figures are not applicable at this stage.

Absolute Returns for each F.Y. for last 5 years

Data not available

Source: Zerodha AMC Website

Portfolio Data

Top 10 Holdings

Holding Name	%age of net assets
1. TREPS	8.70%
2. Multi Commodity Exchange of India Ltd.	1.04%
3. The Federal Bank Limited	0.97%
4. Laurus Labs Ltd	0.95%
5. One 97 Communications Limited	0.89%
6. Sona BLW Precision Forgings Limited	0.84%
7. Hero MotoCorp Limited	0.84%
8. Welspun Corp Limited	0.81%
9. Indian Hotels Co Ltd	0.78%
10. Bharat Heavy Electricals Ltd	0.75%

Scheme Riskometer



Very High

Benchmark Riskometer



Very High

Major Risk Factors

1. Tracking error risk – scheme returns may deviate from the Nifty MidSmallcap400 50:50 Index as stated in the scheme's investment objective.
2. Equity market risk arising from fluctuations in the price of the underlying constituent stocks.
3. Concentration risk on account of exposure to the index's constituent stocks and sectors.
4. Risk arising from changes in macro-economic and regulatory environment.

**with a detailed explanation
in the Important Link Section*

Quantitative Measures/Risk Measures* (as applicable)

1. Portfolio Turnover Ratio (Annualized)
a) Equity Turnover: 0.14
b) Gross Exposure
Turnover (Equity + Debt +
Derivatives): NA
2. Average Maturity
(years): NA
3. Macaulay Duration
(years): NA
4. Modified Duration (%):
NA
5. Annualized Portfolio
Yield: NA
6. Yield to Maturity (%): NA

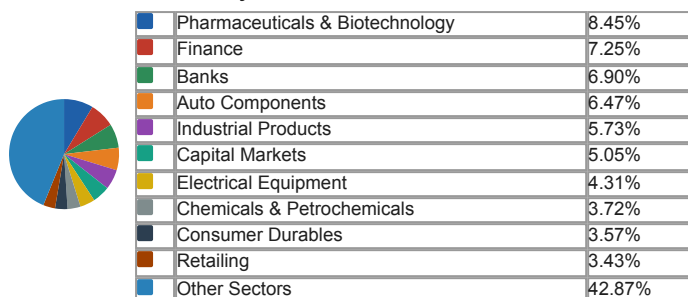
** One liner/brief inference for
investor is provided in the
table on the next page w.r.t
each of these data
points/ratios as applicable.*

Past Performance is not an indicator or guarantee of future results

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities (>1% weight, up to 90% of the portfolio, descending order; below-1% holdings clubbed as "Other Securities with less than 1% weight") — [Click here](#).

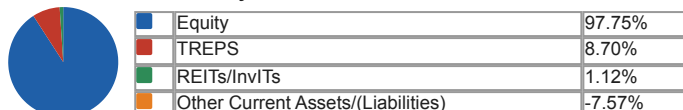
Allocation of Net Assets by Sector



Allocation of Net Assets by Credit Rating

Not Applicable — no rated debt instruments held

Allocation of Net Assets by Asset Class



Allocation of Net Assets by Region/Country

Not Applicable — 100% of the scheme's investments are in India.

Major Changes w.r.t previous month –

1. Tabular data w.r.t major changes (Top 10 changes in Holding) in portfolio of the scheme, if any

Name of securities added	Name of securities deleted/reduced	Total Weightage in %age
TREPS	-	6.41%
-	BSE Ltd	-1.63%
-	Coforge Ltd.	-0.84%
Welspun Corp Limited	-	0.81%
-	Indusind Bank Limited	-0.81%
Indian Hotels Co Ltd	-	0.78%
Bharat Heavy Electricals Ltd	-	0.75%
-	The Federal Bank Limited	-0.09%
Laurus Labs Ltd	-	0.05%
-	Hero MotoCorp Limited	-0.02%

2. Tabular data w.r.t changes in Expense Ratio of the scheme, if any

Change in	Previous Month	Current Month
Direct	0.90%	0.88%
Regular	NA	NA

4. Tabular data w.r.t changes in Credit Quality, if any

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA

3. Tabular data w.r.t changes in Risk-o-Meter of scheme, if any

Change in	Previous Month	Current Month
Direct	Very High	Very High
Regular	NA	NA

Description/Inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/Inference of the Quantitative measure
1	Equity Turnover (Portfolio Turnover Ratio)	Indicates how frequently the equity portion of the portfolio is bought and sold, annualized.
2	Gross Exposure Turnover	Indicates how frequently the overall portfolio (equity, debt, and derivatives) is bought and sold, annualized.
3	Average Maturity	Weighted average time to maturity of securities held in the portfolio.
4	Macaulay Duration	Weighted average time to receive the portfolio's cash flows.
5	Modified Duration	Measures the sensitivity of the portfolio's value to changes in interest rates.
6	Annualized Portfolio Yield	The portfolio's annualized yield based on its current holdings.
7	Yield to Maturity	The rate of return anticipated if all securities in the portfolio are held to maturity.
8	Standard Deviation	Measures the volatility of the scheme's returns over time.
9	Beta	Measures the scheme's sensitivity to movements in its benchmark index.
10	Tracking Error	Measures how closely the scheme's returns track the benchmark index.
11	Sharpe Ratio	Measures risk-adjusted return using the scheme's excess return over the risk-free rate.
12	Information Ratio	Measures the scheme's risk-adjusted excess return relative to its benchmark, per unit of tracking error.
13	Tracking Difference	The difference between the scheme's return and its benchmark's return over the same period, shown for 1Y/3Y/5Y/10Y/Since Inception.

Important Weblinks

Sr.No	Links	Description
1	Video Explainer	Click here
2	Calculation/Methodology	Click here
3	Detailed Risk Factors	Please scan the QR code below for detailed risk factors of the fund.
4	QR Code	
5	Investor Services	Click here
6	Grievance submission and redressal	Click here
7	Detailed Investment in Securities	Click here

Past Performance is not an indicator or guarantee of future results

Zerodha Nifty LargeMidcap250 Plus 8-13 yr G-Sec 70:30 Index Fund

Type of Scheme: An open-ended scheme replicating/tracking Nifty LargeMidcap250 Plus 8-13 yr G-Sec 70:30 Index - TRI

Product labeling: Passive investment in securities replicating the composition of the Nifty LargeMidcap250 Plus 8-13 yr G-Sec 70:30 Index, subject to tracking error. Investors should understand that their principal will be at Very High risk. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of

Inception/Allotment
20-Apr-2026

Benchmark Name

Nifty LargeMidcap250 Plus
8-13 yr G-Sec 70:30 Index
- TRI

**NAV (latest month end
for all plans and options)**
NAV - Direct Plan: 9.7997

**AUM (as on September
30, 2026)**
13.87 Cr.

**AAUM (Monthly Average
for September 2026)**
13.76 Cr.

Fund Manager Details

Name of Fund Managers

• Mr. Kedarnath
Mirajkar

Total Experience: 20
years
Managing Since: Apr
2026

Minimum Investment

Lump sum Amount
₹100

SIP Amount
₹100

Load Structure

Exit Load if any
NIL

Expense Ratio

Regular Plan
NA

Direct Plan
TER: 0.85%
BER: 0.3%

Quantitative Measures/Risk Measures* (as applicable)

- Standard Deviation (%): 8.71%
- Beta: 1.00
- Tracking Error (%): 0.28%
- Sharpe Ratio (%): NA
- Tracking Difference (%)
— 1Y: NA, 3Y: NA, 5Y: NA, 10Y: NA, SI: NA
- Information Ratio: NA

*One liner/brief inference is provided in the table on the next page w.r.t each of these data points/ratios as applicable.

Fund Performance

Performance of the Scheme – CAGR provided for both Direct & Regular Plans along with Benchmark performance as shown below.

Period	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %	Additional Benchmark CAGR (%)	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
Returns for last 1 year	NA	NA	NA	NA	NA	NA	NA
Returns for last 3 year	NA	NA	NA	NA	NA	NA	NA
Returns for last 5 year	NA	NA	NA	NA	NA	NA	NA
Returns since inception	NA	NA	NA	NA	NA	NA	NA

Scheme has not yet completed 6 months as on September 30, 2026; return figures are not applicable at this stage.

Absolute Returns for each F.Y. for last 5 years

Data not available

Source: Zerodha AMC Website

Portfolio Data

Top 10 Holdings

Holding Name	%age of net assets
1. 6.94% GOI 11-May-2036	29.83%
2. HDFC Bank Limited	2.93%
3. ICICI Bank Limited	2.55%
4. Reliance Industries Limited	2.14%
5. TREPS	1.66%
6. Bharti Airtel Limited	1.44%
7. Larsen & Toubro Limited	1.18%
8. State Bank of India	1.07%
9. Infosys Limited	0.95%
10. Axis Bank Limited	0.95%

Scheme Riskometer



Very High

Benchmark Riskometer



High

Major Risk Factors

- Hybrid index risk – scheme tracks a blended 70:30 equity/G-Sec index, so both equity market risk and interest rate risk apply.
- Tracking error risk – scheme returns may deviate from the underlying blended index.
- Concentration risk on account of exposure to the equity sleeve's constituent stocks and the G-Sec sleeve's duration.
- Risk arising from changes in macro-economic and regulatory environment.

*with a detailed explanation in the Important Link Section

Quantitative Measures/Risk Measures* (as applicable)

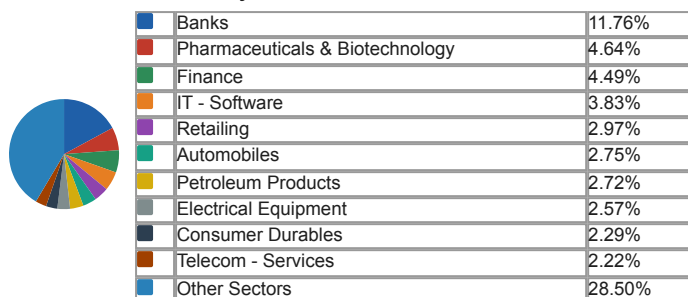
- Portfolio Turnover Ratio (Annualized)
a) Equity Turnover: 0.25
b) Gross Exposure Turnover (Equity + Debt + Derivatives): NA
- Average Maturity (years): 9.11
- Macaulay Duration (years): 6.59
- Modified Duration (%): 6.36
- Annualized Portfolio Yield: 7.19%
- Yield to Maturity (%): 7.19%

* One liner/brief inference for investor is provided in the table on the next page w.r.t each of these data points/ratios as applicable.

Additional Information pertaining to Portfolio of the scheme

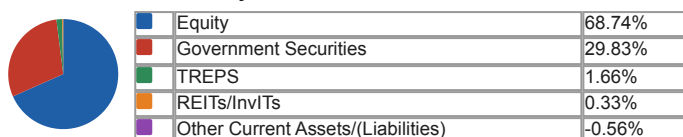
Detailed Investment in Securities (>1% weight, up to 90% of the portfolio, descending order; below-1% holdings clubbed as "Other Securities with less than 1% weight") — [Click here](#).

Allocation of Net Assets by Sector



Allocation of Net Assets by Credit Rating Sovereign

Allocation of Net Assets by Asset Class



Allocation of Net Assets by Region/Country

Not Applicable — 100% of the scheme's investments are in India.

Major Changes w.r.t previous month –

1. Tabular data w.r.t major changes (Top 10 changes in Holding) in portfolio of the scheme, if any

Name of securities added	Name of securities deleted/reduced	Total Weightage in %age
TREPS	-	1.66%
-	BSE Ltd	-1.13%
6.94% GOI 11-May-2036	-	0.74%
HDFC Bank Limited	-	0.14%
-	ICICI Bank Limited	-0.12%
-	Infosys Limited	-0.07%
-	Reliance Industries Limited	-0.07%
-	State Bank of India	-0.05%
-	Larsen & Toubro Limited	-0.04%
Bharti Airtel Limited	-	0.03%

2. Tabular data w.r.t changes in Expense Ratio of the scheme, if any

Change in	Previous Month	Current Month
Direct	0.94%	0.85%
Regular	NA	NA

4. Tabular data w.r.t changes in Credit Quality, if any

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA

3. Tabular data w.r.t changes in Risk-o-Meter of scheme, if any

Change in	Previous Month	Current Month
Direct	Very High	Very High
Regular	NA	NA

Description/Inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/Inference of the Quantitative measure
1	Equity Turnover (Portfolio Turnover Ratio)	Indicates how frequently the equity portion of the portfolio is bought and sold, annualized.
2	Gross Exposure Turnover	Indicates how frequently the overall portfolio (equity, debt, and derivatives) is bought and sold, annualized.
3	Average Maturity	Weighted average time to maturity of securities held in the portfolio.
4	Macaulay Duration	Weighted average time to receive the portfolio's cash flows.
5	Modified Duration	Measures the sensitivity of the portfolio's value to changes in interest rates.
6	Annualized Portfolio Yield	The portfolio's annualized yield based on its current holdings.
7	Yield to Maturity	The rate of return anticipated if all securities in the portfolio are held to maturity.
8	Standard Deviation	Measures the volatility of the scheme's returns over time.
9	Beta	Measures the scheme's sensitivity to movements in its benchmark index.
10	Tracking Error	Measures how closely the scheme's returns track the benchmark index.
11	Sharpe Ratio	Measures risk-adjusted return using the scheme's excess return over the risk-free rate.
12	Information Ratio	Measures the scheme's risk-adjusted excess return relative to its benchmark, per unit of tracking error.
13	Tracking Difference	The difference between the scheme's return and its benchmark's return over the same period, shown for 1Y/3Y/5Y/10Y/Since Inception.

Important Weblinks

Sr.No	Links	Description
1	Video Explainer	Click here
2	Calculation/Methodology	Click here
3	Detailed Risk Factors	Please scan the QR code below for detailed risk factors of the fund.
4	QR Code	
5	Investor Services	Click here
6	Grievance submission and redressal	Click here
7	Detailed Investment in Securities	Click here

Zerodha Life Cycle Fund 2036

Type of Scheme: An open ended fund with attributes of pre-defined maturity and glide path for goal based investing

Product labeling: This product is suitable for investors who are seeking: Capital appreciation over the long term aligned with a specific target year (2036) Investment in a dynamically managed portfolio of equity, debt, commodity and other instruments, where the asset allocation follows a pre-defined glide path that becomes more conservative as the target maturity date approaches Goal-based investing designed for long-term objectives with a target date of 2036 Investors should understand that their principal will be at Very High Risk and the riskometer of the benchmark will be High Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of

Inception/Allotment
10-Jul-2026

Benchmark Name

50% Nifty 200 TRI + 5%
Domestic prices of
Physical Gold + 5%
Domestic prices of
Physical Silver + 40%
CRISIL 10 year Gilt Index

NAV (latest month end for all plans and options)

NAV - Direct Plan: 9.614

AUM (as on September

30, 2026)

20.87 Cr.

AAUM (Monthly Average

for September 2026)

20.80 Cr.

Fund Manager Details

Name of Fund Managers

- Mr. Kedarnath
Mirajkar

Total Experience: 20

years

Managing Since: Jul

2026

Minimum Investment

Lump sum Amount

₹100

SIP Amount

₹100

Load Structure

Exit Load if any

Up to 1 year: 3%

More than 1 year and up

to 2 years: 2%

More than 2 years and up

to 3 years: 1%

More than 3 years: NIL

Expense Ratio

Regular Plan

NA

Direct Plan

TER: 1.29%

BER: 0.42%

Quantitative Measures/Risk Measures* (as applicable)

1. Standard Deviation (%):

NA

2. Beta: NA

3. Tracking Error (%): NA

4. Sharpe Ratio (%): NA

5. Tracking Difference (%)

— 1Y: NA, 3Y: NA, 5Y:

NA, 10Y: NA, SI: NA

6. Information Ratio: NA

*One liner/brief inference is
provided in the table on the
next page w.r.t each of these
data points/ratios as
applicable.

Fund Performance

Performance of the Scheme – CAGR provided for both Direct & Regular Plans along with Benchmark performance as shown below.

Period	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %	Additional Benchmark CAGR (%)	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
Returns for last 1 year	NA	NA	NA	NA	NA	NA	NA
Returns for last 3 year	NA	NA	NA	NA	NA	NA	NA
Returns for last 5 year	NA	NA	NA	NA	NA	NA	NA
Returns since inception	NA	NA	NA	NA	NA	NA	NA

Scheme has not yet completed 6 months as on September 30, 2026; return figures are not applicable at this stage.

Absolute Returns for each F.Y. for last 5 years

Data not available

Source: Zerodha AMC Website

Portfolio Data

Top 10 Holdings

Holding Name	%age of net assets
1. 6.94% GOI 11-May-2036	21.67%
2. Zerodha Gold ETF	4.47%
3. Zerodha Silver ETF	4.42%
4. HDFC Bank Limited	4.24%
5. TREPS	2.49%
6. Axis Bank Limited	2.36%
7. ICICI Bank Limited	2.36%
8. Reliance Industries Limited	1.98%
9. Bharti Airtel Limited	1.32%
10. Larsen & Toubro Limited	1.09%

Scheme Riskometer



Very High

Benchmark Riskometer



High

Major Risk Factors

1. NA

*with a detailed explanation
in the Important Link Section

Quantitative Measures/Risk Measures* (as applicable)

1. Portfolio Turnover Ratio
(Annualized)

a) Equity Turnover: 0.0

b) Gross Exposure
Turnover (Equity + Debt +
Derivatives): NA

2. Average Maturity
(years): 8.63

3. Macaulay Duration
(years): 6.24

4. Modified Duration (%):

6.02

5. Annualized Portfolio

Yield: 7.07%

6. Yield to Maturity (%):

7.07%

* One liner/brief inference for
investor is provided in the
table on the next page w.r.t
each of these data
points/ratios as applicable.

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities (>1% weight, up to 90% of the portfolio, descending order; below-1% holdings clubbed as "Other Securities with less than 1% weight") — [Click here](#).

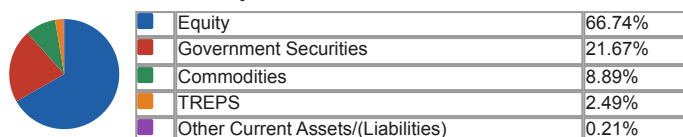
Allocation of Net Assets by Sector



Allocation of Net Assets by Credit Rating

Sovereign

Allocation of Net Assets by Asset Class



Allocation of Net Assets by Region/Country

Not Applicable — 100% of the scheme's investments are in India.

Major Changes w.r.t previous month –

1. Tabular data w.r.t major changes (Top 10 changes in Holding) in portfolio of the scheme, if any

Name of securities added	Name of securities deleted/reduced	Total Weightage in %age
HDFC Bank Limited	-	1.66%
-	TREPS	-1.34%
-	Axis Bank Limited	-0.59%
-	ICICI Bank Limited	-0.12%
-	Zerodha Silver ETF	-0.11%
-	Reliance Industries Limited	-0.07%
-	Zerodha Gold ETF	-0.06%
Bharti Airtel Limited	-	0.03%
-	Larsen & Toubro Limited	-0.02%

2. Tabular data w.r.t changes in Expense Ratio of the scheme, if any

Change in	Previous Month	Current Month
Direct	2.25%	1.29%
Regular	NA	NA

4. Tabular data w.r.t changes in Credit Quality, if any

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA

3. Tabular data w.r.t changes in Risk-o-Meter of scheme, if any

Change in	Previous Month	Current Month
Direct	Very High	Very High
Regular	NA	NA

Description/Inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/Inference of the Quantitative measure
1	Equity Turnover (Portfolio Turnover Ratio)	Indicates how frequently the equity portion of the portfolio is bought and sold, annualized.
2	Gross Exposure Turnover	Indicates how frequently the overall portfolio (equity, debt, and derivatives) is bought and sold, annualized.
3	Average Maturity	Weighted average time to maturity of securities held in the portfolio.
4	Macaulay Duration	Weighted average time to receive the portfolio's cash flows.
5	Modified Duration	Measures the sensitivity of the portfolio's value to changes in interest rates.
6	Annualized Portfolio Yield	The portfolio's annualized yield based on its current holdings.
7	Yield to Maturity	The rate of return anticipated if all securities in the portfolio are held to maturity.
8	Standard Deviation	Measures the volatility of the scheme's returns over time.
9	Beta	Measures the scheme's sensitivity to movements in its benchmark index.
10	Tracking Error	Measures how closely the scheme's returns track the benchmark index.
11	Sharpe Ratio	Measures risk-adjusted return using the scheme's excess return over the risk-free rate.
12	Information Ratio	Measures the scheme's risk-adjusted excess return relative to its benchmark, per unit of tracking error.
13	Tracking Difference	The difference between the scheme's return and its benchmark's return over the same period, shown for 1Y/3Y/5Y/10Y/Since Inception.

Important Weblinks

Sr.No	Links	Description
1	Video Explainer	Click here
2	Calculation/Methodology	Click here
3	Detailed Risk Factors	Please scan the QR code below for detailed risk factors of the fund.
4	QR Code	
5	Investor Services	Click here
6	Grievance submission and redressal	Click here
7	Detailed Investment in Securities	Click here

Zerodha Life Cycle Fund 2041

Type of Scheme: An open ended fund with attributes of pre-defined maturity and glide path for goal based investing

Product labeling: This product is suitable for investors who are seeking: Capital appreciation over the long term aligned with a specific target year (2041) Investment in a dynamically managed portfolio of equity, debt, commodity and other instruments, where the asset allocation follows a pre-defined glide path that becomes more conservative as the target maturity date approaches Goal-based investing designed for long-term objectives with a target date of 2041 Investors should understand that their principal will be at Very High Risk and the riskometer of the benchmark will be High Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of

Inception/Allotment
10-Jul-2026

Benchmark Name

65% Nifty 200 TRI + 5%
Domestic prices of
Physical Gold + 5%
Domestic prices of
Physical Silver + 25%
CRISIL 10 year Gilt Index

**NAV (latest month end
for all plans and options)**

NAV - Direct Plan: 9.5457

AUM (as on September

30, 2026)

17.54 Cr.

AAUM (Monthly Average

for September 2026)

17.70 Cr.

Fund Manager Details

Name of Fund Managers

- Mr. Kedarnath
Mirajkar

Total Experience: 20

years

Managing Since: Jul

2026

Minimum Investment

Lump sum Amount

₹100

SIP Amount

₹100

Load Structure

Exit Load if any

Up to 1 year: 3%

More than 1 year and up

to 2 years: 2%

More than 2 years and up

to 3 years: 1%

More than 3 years: NIL

Expense Ratio

Regular Plan

NA

Direct Plan

TER: 1.39%

BER: 0.42%

Quantitative

Measures/Risk

Measures* (as applicable)

1. Standard Deviation (%):

NA

2. Beta: NA

3. Tracking Error (%): NA

4. Sharpe Ratio (%): NA

5. Tracking Difference (%)

— 1Y: NA, 3Y: NA, 5Y:

NA, 10Y: NA, SI: NA

6. Information Ratio: NA

*One liner/brief inference is
provided in the table on the
next page w.r.t each of these
data points/ratios as
applicable.

Fund Performance

Performance of the Scheme – CAGR provided for both Direct & Regular Plans along with Benchmark performance as shown below.

Period	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %	Additional Benchmark CAGR (%)	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
Returns for last 1 year	NA	NA	NA	NA	NA	NA	NA
Returns for last 3 year	NA	NA	NA	NA	NA	NA	NA
Returns for last 5 year	NA	NA	NA	NA	NA	NA	NA
Returns since inception	NA	NA	NA	NA	NA	NA	NA

Scheme has not yet completed 6 months as on September 30, 2026; return figures are not applicable at this stage.

Absolute Returns for each F.Y. for last 5 years

Data not available

Source: Zerodha AMC Website

Portfolio Data

Top 10 Holdings

Holding Name	%age of net assets
1. 6.94% GOI 11-May-2036	12.35%
2. Zerodha Gold ETF	4.47%
3. Zerodha Silver ETF	4.42%
4. HDFC Bank Limited	3.24%
5. ICICI Bank Limited	2.83%
6. Reliance Industries Limited	2.39%
7. TREPS	2.05%
8. Bharti Airtel Limited	1.61%
9. Larsen & Toubro Limited	1.32%
10. BSE Ltd	1.24%

Scheme Riskometer



Very High

Benchmark Riskometer



High

Major Risk Factors

1. NA

*with a detailed explanation
in the Important Link Section

Quantitative Measures/Risk Measures* (as applicable)

1. Portfolio Turnover Ratio
(Annualized)

a) Equity Turnover: 0.06

b) Gross Exposure
Turnover (Equity + Debt +
Derivatives): NA

2. Average Maturity
(years): 8.25

3. Macaulay Duration
(years): 5.97

4. Modified Duration (%):
5.76

5. Annualized Portfolio

Yield: 6.99%

6. Yield to Maturity (%):

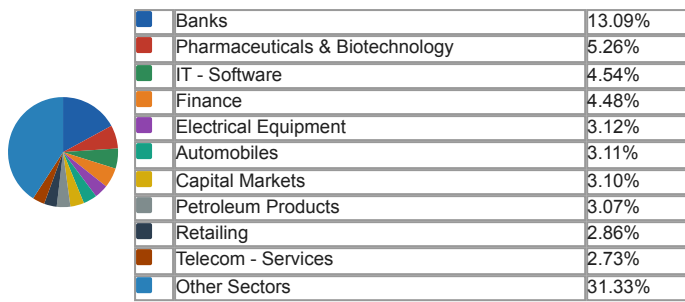
6.99%

* One liner/brief inference for
investor is provided in the
table on the next page w.r.t
each of these data
points/ratios as applicable.

Additional Information pertaining to Portfolio of the scheme

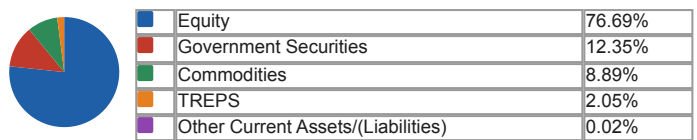
Detailed Investment in Securities (>1% weight, up to 90% of the portfolio, descending order; below-1% holdings clubbed as "Other Securities with less than 1% weight") — [Click here](#).

Allocation of Net Assets by Sector



Allocation of Net Assets by Credit Rating Sovereign

Allocation of Net Assets by Asset Class



Allocation of Net Assets by Region/Country

Not Applicable — 100% of the scheme's investments are in India.

Major Changes w.r.t previous month –

1. Tabular data w.r.t major changes (Top 10 changes in Holding) in portfolio of the scheme, if any

Name of securities added	Name of securities deleted/reduced	Total Weightage in %age
-	State Bank of India	-1.25%
BSE Ltd	-	1.24%
TREPS	-	0.67%
-	6.94% GOI 11-May-2036	-0.48%
-	ICICI Bank Limited	-0.16%
-	Zerodha Silver ETF	-0.13%
HDFC Bank Limited	-	0.12%
-	Reliance Industries Limited	-0.08%
-	Zerodha Gold ETF	-0.07%
Bharti Airtel Limited	-	0.04%

2. Tabular data w.r.t changes in Expense Ratio of the scheme, if any

Change in	Previous Month	Current Month
Direct	2.48%	1.39%
Regular	NA	NA

4. Tabular data w.r.t changes in Credit Quality, if any

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA

3. Tabular data w.r.t changes in Risk-o-Meter of scheme, if any

Change in	Previous Month	Current Month
Direct	Very High	Very High
Regular	NA	NA

Description/Inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/Inference of the Quantitative measure
1	Equity Turnover (Portfolio Turnover Ratio)	Indicates how frequently the equity portion of the portfolio is bought and sold, annualized.
2	Gross Exposure Turnover	Indicates how frequently the overall portfolio (equity, debt, and derivatives) is bought and sold, annualized.
3	Average Maturity	Weighted average time to maturity of securities held in the portfolio.
4	Macaulay Duration	Weighted average time to receive the portfolio's cash flows.
5	Modified Duration	Measures the sensitivity of the portfolio's value to changes in interest rates.
6	Annualized Portfolio Yield	The portfolio's annualized yield based on its current holdings.
7	Yield to Maturity	The rate of return anticipated if all securities in the portfolio are held to maturity.
8	Standard Deviation	Measures the volatility of the scheme's returns over time.
9	Beta	Measures the scheme's sensitivity to movements in its benchmark index.
10	Tracking Error	Measures how closely the scheme's returns track the benchmark index.
11	Sharpe Ratio	Measures risk-adjusted return using the scheme's excess return over the risk-free rate.
12	Information Ratio	Measures the scheme's risk-adjusted excess return relative to its benchmark, per unit of tracking error.
13	Tracking Difference	The difference between the scheme's return and its benchmark's return over the same period, shown for 1Y/3Y/5Y/10Y/Since Inception.

Important Weblinks

Sr.No	Links	Description
1	Video Explainer	Click here
2	Calculation/Methodology	Click here
3	Detailed Risk Factors	Please scan the QR code below for detailed risk factors of the fund.
4	QR Code	
5	Investor Services	Click here
6	Grievance submission and redressal	Click here
7	Detailed Investment in Securities	Click here

Zerodha Arbitrage Fund

Type of Scheme: An open ended scheme investing in arbitrage opportunities. No investment in InvITs is permitted.

Product labeling: Short term parking of funds; a low volatility investment strategy based on arbitrage opportunities in equity markets along with exposure to debt and money market instruments. Investors should understand that their principal will be at Low risk. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception/Allotment
18-Aug-2026

Benchmark Name
Nifty 50 Arbitrage

NAV (latest month end for all plans and options)
NAV - Direct Plan: 10.0572

AUM (as on September 30, 2026)
46.72 Cr.

AAUM (Monthly Average for September 2026)
42.89 Cr.

Fund Manager Details

Name of Fund Managers

- Mr. Kedarnath Mirajkar

Total Experience: 20 years
Managing Since: Aug 2026

Minimum Investment

Lump sum Amount
₹5000

SIP Amount
₹1000

Load Structure

Exit Load if any
Within 30 days of allotment: 0.25%
After 30 days of allotment: Nil

Expense Ratio

Regular Plan
NA

Direct Plan
TER: 3.83%
BER: 0.2%

Quantitative Measures/Risk Measures* (as applicable)

- Standard Deviation (%): NA
- Beta: NA
- Tracking Error (%): NA
- Sharpe Ratio (%): NA
- Tracking Difference (%)
— 1Y: NA, 3Y: NA, 5Y: NA, 10Y: NA, SI: NA
- Information Ratio: NA

*One liner/brief inference is provided in the table on the next page w.r.t each of these data points/ratios as applicable.

Fund Performance

Performance of the Scheme – CAGR provided for both Direct & Regular Plans along with Benchmark performance as shown below.

Period	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %	Additional Benchmark CAGR (%)	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
Returns for last 1 year	NA	NA	NA	NA	NA	NA	NA
Returns for last 3 year	NA	NA	NA	NA	NA	NA	NA
Returns for last 5 year	NA	NA	NA	NA	NA	NA	NA
Returns since inception	NA	NA	NA	NA	NA	NA	NA

Scheme has not yet completed 6 months as on September 30, 2026; return figures are not applicable at this stage.

Absolute Returns for each F.Y. for last 5 years
Data not available

Source: Zerodha AMC Website

Portfolio Data

Top 10 Holdings

Holding Name	%age of net assets
1. TREPS	15.41%
2. HSBC Liquid Fund - Growth Dir	12.88%
3. 364 Days Treasury Bill 12-Aug-2027	10.17%
4. HDFC Bank Limited	8.18%
5. ICICI Bank Limited	4.36%
6. The Federal Bank Limited	3.91%
7. Crompton Greaves Consumer Elec Ltd	2.78%
8. IDFC First Bank Limited	2.59%
9. Bharti Airtel Limited	2.50%
10. Bank of Baroda	2.45%

Scheme Riskometer



Low

Benchmark Riskometer



Low

Major Risk Factors

- NA

*with a detailed explanation in the Important Link Section

Quantitative Measures/Risk Measures* (as applicable)

- Portfolio Turnover Ratio (Annualized)
a) Equity Turnover: 0.18
b) Gross Exposure Turnover (Equity + Debt + Derivatives): NA
- Average Maturity (years): NA
- Macaulay Duration (years): NA
- Modified Duration (%): NA
- Annualized Portfolio Yield: NA
- Yield to Maturity (%): NA

* One liner/brief inference for investor is provided in the table on the next page w.r.t each of these data points/ratios as applicable.

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities (>1% weight, up to 90% of the portfolio, descending order; below-1% holdings clubbed as "Other Securities with less than 1% weight") — [Click here](#).

Allocation of Net Assets by Sector

	Banks	28.21%
	IT - Software	5.43%
	Telecom - Services	4.81%
	Finance	3.76%
	Retailing	3.00%
	Automobiles	2.90%
	Consumer Durables	2.78%
	Consumable Fuels	2.21%
	Petroleum Products	2.16%
	Ferrous Metals	2.06%
	Other Sectors	11.15%

Allocation of Net Assets by Credit Rating
Sovereign

Allocation of Net Assets by Asset Class

	Equity	68.47%
	TREPS	15.41%
	Mutual Fund Units	12.88%
	Treasury Bills	10.17%
	Other Current Assets/(Liabilities)	-6.93%

Allocation of Net Assets by Region/Country
Not Applicable — 100% of the scheme's investments are in India.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous month –

1. Tabular data w.r.t major changes (Top 10 changes in Holding) in portfolio of the scheme, if any

Name of securities added	Name of securities deleted/reduced	Total Weightage in %age
HSBC Liquid Fund - Growth Dir	-	12.88%
The Federal Bank Limited	-	3.91%
-	364 Days Treasury Bill 12-Aug-2027	-3.48%
-	Axis Bank Limited	-3.27%
-	Indus Towers Limited	-3.23%
-	AU Small Finance Bank Ltd	-3.13%
-	Tata Steel Limited	-3.06%
Bharti Airtel Limited	-	2.50%
Bank of Baroda	-	2.45%
HDFC Bank Limited	-	2.21%

3. Tabular data w.r.t changes in Risk-o-Meter of scheme, if any

Change in	Previous Month	Current Month
Direct	Low	Low
Regular	NA	NA

2. Tabular data w.r.t changes in Expense Ratio of the scheme, if any

Change in	Previous Month	Current Month
Direct	0.20%	3.83%
Regular	NA	NA

4. Tabular data w.r.t changes in Credit Quality, if any

Name of security	Rating Previous Month	Rating Current Month
No changes reported		

Description/Inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/Inference of the Quantitative measure
1	Equity Turnover (Portfolio Turnover Ratio)	Indicates how frequently the equity portion of the portfolio is bought and sold, annualized.
2	Gross Exposure Turnover	Indicates how frequently the overall portfolio (equity, debt, and derivatives) is bought and sold, annualized.
3	Average Maturity	Weighted average time to maturity of securities held in the portfolio.
4	Macaulay Duration	Weighted average time to receive the portfolio's cash flows.
5	Modified Duration	Measures the sensitivity of the portfolio's value to changes in interest rates.
6	Annualized Portfolio Yield	The portfolio's annualized yield based on its current holdings.
7	Yield to Maturity	The rate of return anticipated if all securities in the portfolio are held to maturity.
8	Standard Deviation	Measures the volatility of the scheme's returns over time.
9	Beta	Measures the scheme's sensitivity to movements in its benchmark index.
10	Tracking Error	Measures how closely the scheme's returns track the benchmark index.
11	Sharpe Ratio	Measures risk-adjusted return using the scheme's excess return over the risk-free rate.
12	Information Ratio	Measures the scheme's risk-adjusted excess return relative to its benchmark, per unit of tracking error.
13	Tracking Difference	The difference between the scheme's return and its benchmark's return over the same period, shown for 1Y/3Y/5Y/10Y/Since Inception.

Important Weblinks

Sr.No	Links	Description
1	Video Explainer	Click here
2	Calculation/Methodology	Click here
3	Detailed Risk Factors	Please scan the QR code below for detailed risk factors of the fund.
4	QR Code	
5	Investor Services	Click here
6	Grievance submission and redressal	Click here
7	Detailed Investment in Securities	Click here

Zerodha Life Cycle Fund 2031

Type of Scheme: An open ended fund with attributes of pre-defined maturity and glide path for goal based investing.
Product labeling: Capital appreciation aligned with a specific target year (2031); investment in a dynamically managed portfolio of equity, debt, commodity and other instruments, where the asset allocation follows a pre-defined glide path that becomes more conservative as the target maturity date approaches; goal-based investing designed for objectives with a target date of 2031. Investors should understand that their principal will be at High risk. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception/Allotment
16-Sep-2026

Benchmark Name
35% Nifty 200 TRI + 5% Domestic prices of Physical Gold + 5% Domestic prices of Physical Silver + 55% CRISIL 10 year Gilt Index

NAV (latest month end for all plans and options)
NAV - Direct Plan: 9.8564

AUM (as on September 30, 2026)
10.28 Cr.

AAUM (Monthly Average for September 2026)
10.36 Cr.

Fund Manager Details

Name of Fund Managers

- Mr. Kedarnath Mirajkar
- Total Experience:** 20 years
Managing Since: Sep 2026
- Minimum Investment**
Lump sum Amount
₹100
SIP Amount
₹100

Load Structure

Exit Load if any
Up to 1 year: 3%
More than 1 year and up to 2 years: 2%
More than 2 years and up to 3 years: 1%
More than 3 years: NIL

Expense Ratio

Regular Plan
NA

Direct Plan
TER: 0.49%
BER: 0.42%

Quantitative Measures/Risk Measures* (as applicable)

- Standard Deviation (%): NA
 - Beta: NA
 - Tracking Error (%): NA
 - Sharpe Ratio (%): NA
 - Tracking Difference (%)
— 1Y: NA, 3Y: NA, 5Y: NA, 10Y: NA, SI: NA
 - Information Ratio: NA
- *One liner/brief inference is provided in the table on the next page w.r.t each of these data points/ratios as applicable.*

Fund Performance

Performance of the Scheme – CAGR provided for both Direct & Regular Plans along with Benchmark performance as shown below.

Period	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %	Additional Benchmark CAGR (%)	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
Returns for last 1 year	NA	NA	NA	NA	NA	NA	NA
Returns for last 3 year	NA	NA	NA	NA	NA	NA	NA
Returns for last 5 year	NA	NA	NA	NA	NA	NA	NA
Returns since inception	NA	NA	NA	NA	NA	NA	NA

Scheme has not yet completed 6 months as on September 30, 2026; return figures are not applicable at this stage.

Absolute Returns for each F.Y. for last 5 years
Data not available

Source: Zerodha AMC Website

Portfolio Data

Top 10 Holdings

Holding Name	%age of net assets
1. 6.36% GOI 16-Feb-2031	26.91%
2. TREPS	19.94%
3. Bharti Airtel Limited	5.05%
4. The Federal Bank Limited	4.34%
5. Indusind Bank Limited	4.04%
6. Infosys Limited	3.74%
7. Bajaj Finance Limited	2.58%
8. Zerodha Gold ETF	2.19%
9. Zerodha Silver ETF	2.12%
10. HDFC Bank Limited	2.02%

Scheme Riskometer



High

Benchmark Riskometer



Moderately High

Major Risk Factors

- NA
- *with a detailed explanation in the Important Link Section*

Quantitative Measures/Risk Measures* (as applicable)

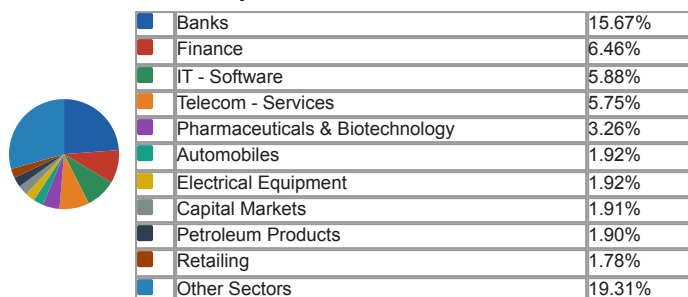
- Portfolio Turnover Ratio (Annualized)
a) Equity Turnover: 0.00
b) Gross Exposure Turnover (Equity + Debt + Derivatives): NA
- Average Maturity (years): 2.52
- Macaulay Duration (years): 2.21
- Modified Duration (%): 2.14
- Annualized Portfolio Yield: 6.17%
- Yield to Maturity (%): 6.17%

** One liner/brief inference for investor is provided in the table on the next page w.r.t each of these data points/ratios as applicable.*

Additional Information pertaining to Portfolio of the scheme

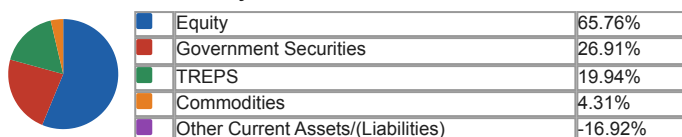
Detailed Investment in Securities (>1% weight, up to 90% of the portfolio, descending order; below-1% holdings clubbed as "Other Securities with less than 1% weight") — [Click here](#).

Allocation of Net Assets by Sector



Allocation of Net Assets by Credit Rating Sovereign

Allocation of Net Assets by Asset Class



Allocation of Net Assets by Region/Country

Not Applicable — 100% of the scheme's investments are in India.

Major Changes w.r.t previous month –

1. Tabular data w.r.t major changes (Top 10 changes in Holding) in portfolio of the scheme, if any

Name of securities added	Name of securities deleted/reduced	Total Weightage in %age
No changes reported		

3. Tabular data w.r.t changes in Risk-o-Meter of scheme, if any

Change in	Previous Month	Current Month
Direct	No change	No change
Regular	NA	NA

2. Tabular data w.r.t changes in Expense Ratio of the scheme, if any

Change in	Previous Month	Current Month
Direct	NA	0.49%
Regular	NA	NA

4. Tabular data w.r.t changes in Credit Quality, if any

Name of security	Rating Previous Month	Rating Current Month
No changes reported		

Description/Inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/Inference of the Quantitative measure
1	Equity Turnover (Portfolio Turnover Ratio)	Indicates how frequently the equity portion of the portfolio is bought and sold, annualized.
2	Gross Exposure Turnover	Indicates how frequently the overall portfolio (equity, debt, and derivatives) is bought and sold, annualized.
3	Average Maturity	Weighted average time to maturity of securities held in the portfolio.
4	Macaulay Duration	Weighted average time to receive the portfolio's cash flows.
5	Modified Duration	Measures the sensitivity of the portfolio's value to changes in interest rates.
6	Annualized Portfolio Yield	The portfolio's annualized yield based on its current holdings.
7	Yield to Maturity	The rate of return anticipated if all securities in the portfolio are held to maturity.
8	Standard Deviation	Measures the volatility of the scheme's returns over time.
9	Beta	Measures the scheme's sensitivity to movements in its benchmark index.
10	Tracking Error	Measures how closely the scheme's returns track the benchmark index.
11	Sharpe Ratio	Measures risk-adjusted return using the scheme's excess return over the risk-free rate.
12	Information Ratio	Measures the scheme's risk-adjusted excess return relative to its benchmark, per unit of tracking error.
13	Tracking Difference	The difference between the scheme's return and its benchmark's return over the same period, shown for 1Y/3Y/5Y/10Y/Since Inception.

Important Weblinks

Sr.No	Links	Description
1	Video Explainer	Click here
2	Calculation/Methodology	Click here
3	Detailed Risk Factors	Please scan the QR code below for detailed risk factors of the fund.
4	QR Code	
5	Investor Services	Click here
6	Grievance submission and redressal	Click here
7	Detailed Investment in Securities	Click here

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.